

PLAN GOALS TRUST SALE
GOAL VALUE SYNERGY VISION
MANAGEMENT INNOVATION TA
DECISION TRUST VALUE TACTICS
MANAGEMENT GROWTH SUCCE

PLAN GOAL
GOAL VALU
MANAGEMENT
DECISION T
MANAGEMENT
VALUE S

PROFIT BUSI
PLAN GOALS TRUST SALES SYNERGY
GOAL VALUE SYNERGY VISION GRO
MANAGEMENT INNOVATION TAC
DECISION TRUST VALUE TACTIC
MANAGEMENT GROWTH
VALUE STRATEGY

VISION GRO
ATION TAC
E TACTICS
WTH SUCC
TEAMWO
IDEA PLAN G
SALES SYNE
VISION GRO
ATION TAC
E TACTICS
WTH SUCC
TEAMWO
IDEA PLAN G
SALES SYN

DJ MEDIAPRINT & LOGISTICS LIMITED

ANNUAL REPORT

2021-22

Corporate Announcement

*Your Company has received
In-Principle Approval for Migration
from BSE SME Platform to BSE Mainboard
vide letter dated August 11, 2022.*



To view this report online or to know more
about us, please visit <http://www.djcorp.in>
Email : sales@djcorp.in

Contents

Corporate Overview

05	Corporate Information
06	Vision, Mission & Values
08	Financial Highlights
10	Why Change?
12	About DJML



A safe, rewarding and inspiring place for employees to
work in and develop their careers.

Statutory Section

36	Notice
48	Board's Report
66	Management Discussion & Analysis



For our shareholders and other stakeholders by
executing on our strategies, growing and maintaining
financial prudence.



Value to customers by providing high quality solutions.

24	Our Progress
26	Our Presence
28	Our Social Commitment

Guiding DJML through rapid Change

30	Board of Directors
32	Managing Director's Perspective
34	Chief Financial Officer's Insight



Improving the quality of lives; leadership in commitment
to social and environmental sustainability.

Financial Statements

73	Independent Auditor's Report
84	Balance Sheet
85	Statement of Profit & Loss
86	Statement of Cash Flows
88	Notes forming part of Financial Statements

Corporate Information

BOARD OF DIRECTORS

Mr. Dinesh Muddu Kotian
Chairman (Managing Director)
(DIN: 01919855)

Mr. Deepak Pandurang Bhojane
Whole-time Director
(DIN: 02585388)

Mr. Deepak Dattaram Salvi
Whole-time Director
(DIN:02588250)

Mr. Devadas Alva
Non-Executive Director
(DIN: 06902537)

Mr. Navinchandra Rama Sanil
Independent Director
(DIN: 08648083)

Ms. Deeksha Devadiga
Independent Director
(DIN: 08652925)

Mr. Purushottam Mahadeo Dalvi
Independent Director
(DIN: 08648037)

Mr. Dwarka Prasad Gattani
Non-Executive Director
(DIN: 06865570)

CHIEF FINANCIAL OFFICER

Mr. Dhanraj Dayanand Kunder

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Khushboo Mahesh Lalji

BANKERS

State Bank of India
Vijaya Bank (Now Bank of Baroda)

STATUTORY AUDITORS

M/s ADV & Associates., Chartered Accountants

SECRETARIAL AUDITOR

M/s. Arora Gupta & Co. Company Secretaries

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Private Limited

9, Shiv Shakti Industrial Estate,
J. R. Boricha Marg, Opp. Kasturba
Hospital Lane, Lower Parel (E)
Mumbai – 400011, Maharashtra
Tel: 022 2301 2518 / 8261
Email: support@purvashare.com
Website: www.purvashare.com

REGISTERED OFFICE

24, 1st Floor, Palkhiwala House, Tara Manzil,
1st Dhobi Talao Lane, Mumbai – 400 002.

CORPORATE OFFICE

UP Warehouse, Mafco Yard,
Plot No. 4 to 9, 1st Floor,
Sector-18, Vashi,
Navi Mumbai – 400 703,
Tel No. : 022 – 2788 9340/41/43,
E-Mail ID: cs@djcorp.in
Website: www.djcorp.in

Vision

To be the key pioneer of printing and logistics solutions, worldwide and to be the customer's first and best choice. To delight our customers with quality service by setting new benchmarks through innovation and modern technology.

Mission

Profitable growth through superior customer service, innovation, quality and commitment.

Change

Commitment
to deliver high quality services

Hard work
to make it happen

Ambitious
to exhibit a strong will to win

New
to foster new ideas, skills & talent

Growth
to go the distance against all odds

Empower
to walk with everyone

Financial Highlights

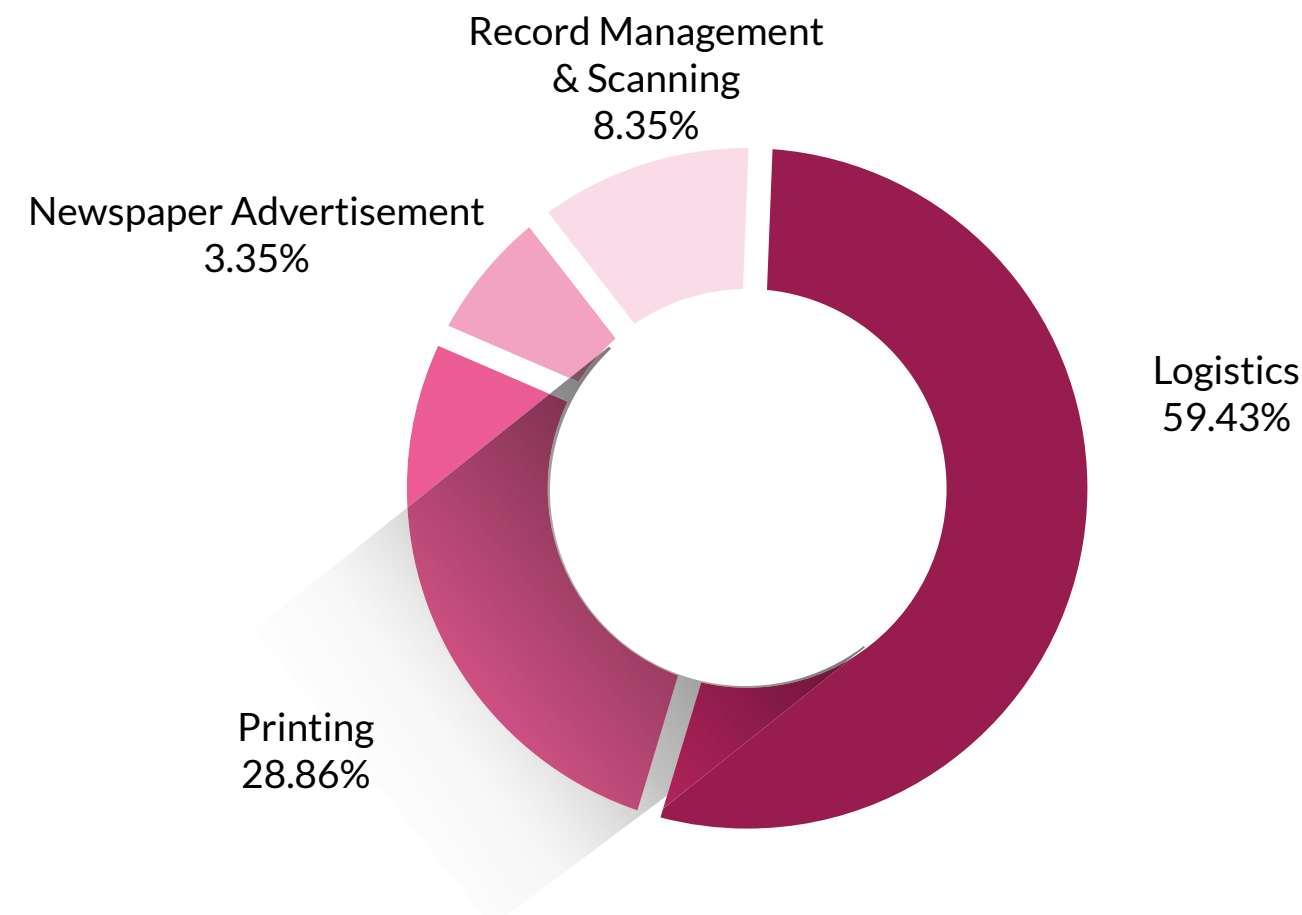
Numbers that reflect steady growth...

Profit and Loss & Balance Sheet Metrics

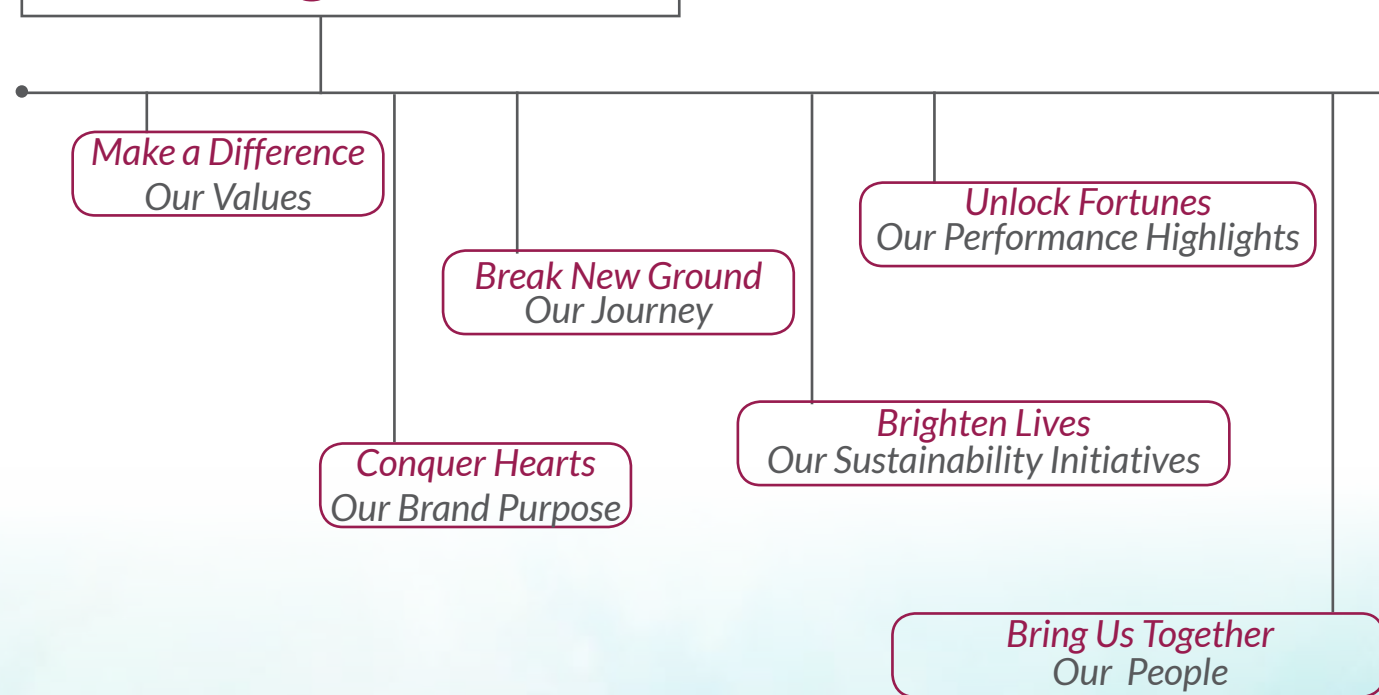
Revenue		(₹ in Lakhs)	EBITDA		(₹ in Lakhs)
FY21-22	<div></div>	4748.98	FY21-22	<div></div>	601.43
FY20-21	<div></div>	2481.88	FY20-21	<div></div>	314.49
FY19-20	<div></div>	2132.33	FY19-20	<div></div>	298.98

Net worth		(₹ in Lakhs)	Profit after Tax		(₹ in Lakhs)
FY21-22	<div></div>	2500.90	FY21-22	<div></div>	312.89
FY20-21	<div></div>	695.35	FY20-21	<div></div>	126.44
FY19-20	<div></div>	332.21	FY19-20	<div></div>	109.12

Segment Revenue



A Change Can...



*"Change has a considerable psychological impact on the human mind.
To the fearful it is threatening because it means that things may get worse.*

To the hopeful it is encouraging because things may get better.

*To the confident it is inspiring because the
challenge exists to make things better."*

- King Whitney Jr



There is no greater force than optimism. It can vanquish any adversity and make opportunities out of obstacles. This report is an homage to our purpose, our people, and everything that can be achieved with the strength of believing in CHANGE. We are a Continuous, Hardworking Ambitious, New, Growth and Empowering company.

Our fundamental values are a part of everything we do. These values are reflected not only in the quality of our products & services but also in our dedication to serving the community. Some things about us will never change – our iconic brand value, best service, CUSTOMER FIRST approach and our spirit of continuous improvement and growth. While we have a solid foundation and a remarkable legacy, we always strive to do more for our customers, for the society and for our business.



Commitment

It has always been our commitment of achieving perfection and efficiency in our work and to develop positive outlook to the challenges and the obstacles the company faces on its course to be successful. We are committed to deliver high quality products and services, our customization in our offerings makes vast difference in customer perception. We are committed to deliver more than expected every single time.



Hard work

Our work in the past two decades is our testimony of hard work and dedication. We continuously strive to deliver stable and sustainable outcomes in order to retain the customers trust and goodwill.



Ambitious

We are more ambitious on our venture to passionately serving and creating ingenuity for all our customers. We are ambitious and exhibit a strong will to win in the marketplace and in every aspect of our business.



New

The importance of change in business environments allows employees to learn new skills, explore new opportunities and exercise their creativity in ways that ultimately benefit the organization through new ideas and increased commitment. Preparing employees to deal with these changes involves an analysis of the tools and training required to help them learn new skills.

Organizations benefit from change that results in new ways of looking at customer needs, new ways of delivering customer service, new ways of strengthening customer interactions and new products that might attract new markets.



Growth

We have positioned ourselves favorably to change for the next leg of our growth journey. We have added significant services to ensure rapid revenue growth and now we are ready to notch our business higher and explore growth areas with better and wider range of services.



Empower

We have been empowering and promoting young talents, we encourage and support our employees to excel in every possible way.

About DJML

Our story of transformation

As an organization, we have always upheld the highest standards of corporate governance, which has been the bedrock for our growth as a sustainable, responsible corporate citizen...

DJ Mediaprint & Logistics Limited is a powerhouse in the printing and logistics industry and offers a vast range of personalized delivery system be it post and courier services, graphic designing, all types of printing including security printing, newspaper advertisement, record and data management, scanning and digitization, bulk mailing, manpower supply, logistics and software solutions.

What began as a humble but passionate endeavor to serve customers in the form of a proprietary firm employing 5 people in 1999 transformed into today's vast business. Over the years we added various accolades to our shelves of achievements. Starting with the launch of mailing operations in 1999, in 2009 we entered into a

corporate set up by incorporating a Company in the name of DJ Logistic Solutions Private Limited with Designing, Printing, Courier and Postal services as its operations. The CRISIL rating and also the opening of 2 branch offices in New Delhi. In 2017, the company rechristened itself to DJ Mediaprint & Logistics Limited to expand its opportunities. AN ISO 9001: 2015, ISO 270001, CMMI Level 3 certified. The ISO certification awarded to us is an indication of our commitment to our business practices and quality output. In 2019, the company's great achievement was the prestigious IBA approved Security Printing License and in 2020, Listing on SME platform of Bombay Stock Exchange.

DJ Mediaprint & Logistics Limited currently has eight branch offices spread across Greater Mumbai. Its current infrastructure encompasses an assemblage of more than 30 types of machines for offset and digital printing as well as for other print-related work. The collective operations of these machines cover the entire gamut of printing solutions that can be imagined. All the operations from design to dispatch of printed material are done under one roof in an area of more than 32,000 sq feet. We have imported software to incorporate anti-counter features for value document printing. Our entire plant is equipped with a power back up to ensure uninterrupted flow of work and for the convenience of its customers. In the northern region, the company has set up offices at New Delhi and has a branch office in Goa. In the Record Management segment, DJML also has more than 2,00,000 sq ft., of dedicated storage space and has Record Management Centers at multiple locations equipped with RMS/DMS software, secure logistics arrangements, online access of RMS application for its clients, electronic and manned surveillance, restricted authorized access, VESDA smoke detectors, fire suspension etc., DJML has a complete corporate setup and presence in over 10+ locations. The company's network is integrated in India and overseas with logistics operations of superior quality and top-notch standards.

We believe that the synergy of man and machine can create wonders, and as much as we are in awe of the flawless nature of technology and its brilliant applications, so are we respectful towards the mental faculties and noble intentions of the people working with us. Our staff consists of professionals trained to operate high technological machineries and prompt delivery and pickup. Every member of our organization is committed to our vision and business ethics. Our employees are dedicated, innovative and work efficient and strive to bring different ideas to the table. Our company encourages ideas worth trying. We are a big family which work together to better ourselves.

DJML is customers most trusted when it comes to quality, assurance and timely delivery. We solely believe in customer satisfaction and product ingenuity we have reached a stage where we have gained customers trust and goodwill. DJML lays a very strong focus on quality we believe that each piece of our product and services should be top class and our aim is to build everlasting relationship with our customers.

We have kept on expanding our portfolio across different categories and product lines. Our diversified and integrated business model enables us to remain futurist and agile. Our Endeavor is to grow the overall business and our focus is to make the supply chain resilient. In the past few years our profit margin has risen exponentially. Almost triple times its initial profit. These statistics clearly shows that DJML has time and again proven its worth in the Print and Logistics media.

DJ Mediaprint & Logistics Limited, achieved an important milestone this year. After announcing its maiden IPO in 2020, the Company spent around two years in BSE's SME platform, successfully completed Further Public Offer ('FPO') and has received In-Principle Approval for Migration from BSE SME Platform to BSE Mainboard vide letter dated August 11, 2022. This was not a culmination of the journey we have embarked upon, but it was still important for instilling a renewed sense of confidence and commitment. The work in the past 2 decades is our testimony of hard work and dedication. While we are proud of what we have accomplished, it's the future that excites us.

"Tomorrow is a world of possibilities and we are committed to deliver more than expected, every single time."

Design

*Function over form
is our design philosophy...*

At DJML we offer a wide range of designing solutions. Whether you're looking to promote a product or advertise a service, we can help you design a layout that will reach your audience and get your message across. Our visual expressions go beyond the obvious while maintaining pragmatism and perspective. We translate your business stories into compelling narrative by the intelligent use of design. We take pride in the fact that the items we create help, tell your story and make your business more successful.

We have talented team of designers, content writers and proofreaders who are professionals in various design areas who ensure that the textual and visual content we make is relevant to the purpose of target audience. Whatever be your line of work, we have the skills and vision to help your business stand out from the crowd through our designing solutions.



Printing

Truly a Magic Print...

DJ Mediaprint & logistics provides variety of printing solutions. We provide commercial printing services to corporations, organizations and institutions as well as digital printing services to businesses and individuals. Our integrated Print facility is equipped with the latest machinery and fortified with cutting-edge technologies. Our continuous investments in plant and machinery ensure high quality and fast turnarounds. In addition, our investments in automation also minimizes downtime and wastage, resulting in an ability to offer efficient and

cost effective solutions. Our highly organized nature of printing infrastructure and processes is also reflected in the ISO 9001:2015, ISO 270001 certification awarded to us. We monitor and ensure quality parameters at each stage of our production process. We continue to deliver on our promise of quality solutions that create sustainable competitive advantage along with strong value for our clients countywide.

Bulk Mailing

*Authorized Bulk Mailer by
The Department of India Post...*

We are authorized bulk mailer by the department of India post. Our offerings in the Bulk Mailing functions include: Speed Post Services, Registered Post Services, First Class Mail, Ordinary Post/Book Post, Post card, Inland letters, Direct post and Bill mail services. We have pioneered a mass mailing system that can send a large number of mails, envelopes, brochures, etc. through the postal department at pre-set intervals. We offer end to end mailing solutions. Our bulk mailing solutions are highly organized in line with the mandates introduced by the postal department.

DJML also offers customized value added services of pick-up, cutting, folding, inserting, pasting, sorting as per pin code, bundling, bagging, franking, and making articles ready for dispatch, Internet based Track & Trace services, MIS/reporting & return articles handling as per the needs and requirements of the client. Our dedicated Tracking services also assures and follows your consignment through various steps until it reaches the consignee safely.



Logistics

*To reach and deliver any location,
any city, anywhere in India and beyond...*

Logistics refers to the overall process of managing how resources are acquired, stored, and transported to their final destination. We are creating a differentiated niche by taking significant strides towards making DJML a technologically advanced express logistics company for tomorrow. Our stringent processes make sure all the activities are carried out by trained professionals in a manner compliant with processes laid down for safe and hassle-free moving of items. We provide complete moving services from packing to loading to transportation to unloading to unpacking all over India. We are operating through owned vehicles which enables safest possible

movements for consignments with lowest incidence of theft, pilferage and damage.

DJML Strives...

To ensure best last mile connectivity

- Online tracking facility
- Dedicated manpower and Company vehicles
- 24*7, 365 days operations
- Door to door, pick-up & delivery
- On time delivery
- Best service
- Late pick-ups and early connectivity
- Handle with care



Bulk SMS & Bulk Email Solutions

We are here to manage your advertisement needs and campaigns through Bulk SMS & Emails...

a. Marketing/ Promotional Emails

With our bulk e-mail and SMS services, our clients have been able to extend their reach in terms of marketing and increase conversions. One can send easily SMS alerts and promotional messages to as many contacts as desired. Our bulk e-mail service allows the client a cost effective marketing solution that is proven for its rate of conversions. Our SMS marketing services and promotional mail work wonders for driving leads, making new customer and maintaining healthy business relationships with existing customer. Our solutions are cost effective and result oriented.

b. Legal and compliance related Emails

Email to shareholders by pdf/link-Annual Reports, AGM Notices, Postal Ballot Forms, Bonus Issue / Rights Issue related documents, IEPF related documents, TDS Certificates with individually custom attachments,

KYC updation intimation, Dividend related intimations, Merger/Amalgamations, Any other legal secretarial correspondences.

c. Transaction Emails

Send fast, personalized transactional emails like order confirmations, dispatch intimations, delivery intimations, customer feedback etc

Our features include

- Email Designing & Templates
- Delivery Reports
- Detail statistics on your email
- Contact List Management
- Proven Deliverability
- Personalized Emails
- Supports unlimited email list

Newspaper Advertising

Power of Media...

Advertising is all about saying different things or saying things differently

Today digital advertisement has surpassed print ads as the leading form of marketing but print ads isn't going anywhere anytime soon as print ads have high conversion rates it creates credibility and builds trust it reaches the audience in a unique way. As an advertising agency we offer several advertising options as per clients' requirements. We work out in most effective way of advertising after studying your requirement target

audience and the current ad market. We have tie-ups with prestigious newspapers PAN India Level, and thus stand at an advantageous position on offering cost-effective print media services. Our services includes publishing financial results, bank notices ads, tenders ads, post ballots ads, classified ads, job postings, display ads, recruitment ads, classified ads, obituary ads, matrimonial ads, public notice ads, court notice ads and any other commercial material that businesses want to publish in the newspapers.





Manpower supply

Staffing Solutions...

We understand that every business is incomplete without the support of manpower which facilitates the day-to-day activities with convenience. Our team of experts put in every possible effort to provide the best staffing solutions so as to ensure the organization has quality work force. Our services is to help the organizations achieve success in a rapidly changing environment by connecting people. We promise companies with solutions that suit their

requirements & assure the potential candidate a place where they deserve to be. We validate every candidate through a rigorous documentation process and maintain proper documentation about history references and other details in order to avoid any kind of fraud. Our main aim is ensure that your business runs smoothly, without you having to focus on the supporting activities.

Scanning & Record Management

End-to-End solutions from records creation, retention, archiving and retrieval...

We take care of organizing and storing all records of a company, including the many versions of documents that are made at different operational stages. Our core objective is to take the complete onus of record management so that the main focus of our clients from operational management and strategizing is not compromised. We provide end-to-end solutions from records creation, retention, archiving, retrieval and to destruction. The net effect of these services is that your records operations are transformed into a professionally managed information center.

DJML also has more than 2,00,000 sq ft., of dedicated storage space and Record Management Centers at multiple locations equipped with RMS/DMS software,

secure logistics arrangements, online access of RMS application for its clients, electronic and manned surveillance, restricted authorized access, VESDA smoke detectors, fire suspension etc.,

We store records in a very organized and secure manner, allowing for easy retrieval as required, without compromising their confidentiality. Every possible data security regulation and best practice is followed to enact the most intricate and leading information security system. We are backed by a team of professionals who carry the expertise and experience to carry out the information storage and management efficiently and safely.



DJML Advantage...



Record Management
Software



Document Management
Software



Professionally Trained
Manpower



Secured
Vehicles



Online Access To
Clients For RMS



Seamless & Expedited
Delivery



24X7 Manned
Security



Electronic Surveillance
System



Restricted Authorised
Access



Fire Detection - Vesda, Smoke
Detectors Inside The Rack



Fire Suppression- Water
CO₂, ABC Powder



ISO Standards &
Certifications



Customised Document/
Record Management Solutions



Onsite
Digitization



Onsite
Archiving

More Than
2,00,000 Sq Feet
Storage

RMS Facilities
At Multiple Cities

Secure Storage

Authorised Access

Our Progress

DJML's story of transformation...

DJ Corporation begins operations in Mumbai, India, as a sole proprietary concern, established by Mr. Dinesh Kotian, with its initial business as a Courier & Logistics services. In that same year with remarkable work ethic and hard work it lands its first big client, LIC.

1999



Due to the outweighing responsibility DJ Corporation opens up two more branches in Mumbai with many advanced changes and up-gradation in the infrastructure to better meet the increasing demand.

2006



With DJ Corporation completing 10 successful years, there was a need to have a more corporate setup. A company was incorporated in the name of DJ Logistics Solutions Private Ltd with its very own registered office at Marine Lines, Mumbai. The company also registers under Ministry of Micro, Small & Medium Enterprises

2009



In this year the company starts a new set of operations in bulk scanning and storage services, expanding the business to new heights.

2015



The Company registers under National Small Industries Corporation Limited and also starts its own Corporate Office and Factory in Navi Mumbai, India.

2016



DJ Mediaprint & Logistics Ltd. launches its new set of operations of Record Management Services and Newspaper Advertisement services. The client base increases tenfold and reaches 1000+. It also becomes ISO-9001-2015 and ISO 27001-2013 certified Company.

2018



DJ Mediaprint & Logistics Ltd successfully lists on SME Platform of Bombay Stock Exchange.

2020



The Company has received In-Principle Approval for Migration from BSE SME Platform to BSE Mainboard.

2022



2000

DJ Corporation starts its new venture of Bulk Mailing by acquiring its First Postal Bulk Mailing License and also obtains the Speed Post License (OSA) from The Department of Post, Mumbai.

2008

At this stage, printing was outsourced and mailing was done in-house. So the milestone was to provide print to- post solutions to customers under a single roof by starting Printing in-house

2011

DJ Logistics Solutions Private Ltd. opens its two branches in the capital city of New Delhi. It also acquires the CRISIL rating.

2017

DJ Logistics Solutions Private Ltd. becomes a Limited Company in the name of DJ Media print & Logistics Ltd, to incorporate all business avenues and new lines of services for maximum customer satisfaction.

2019

DJ Mediaprint & Logistics Ltd acquires the prestigious IBA approved Security Printing License and enters Security Printing Business. The company completes its infrastructure setup with 10 business locations.

2021

Completes One successful year of listing on BSE SME Platform. The Company added a new branch office in Goa, added a new Record Management Centre in Bhiwandi also obtains CMM level 3 certification and adds services of Video conferencing and software solutions.

We will continue our journey to be more accessible and affordable for our customers by expanding our reach and improving our process continuously as

'CHANGE IS THE FUTURE'

Our Presence

We are on a journey that helps us to reach out to new customers across diverse markets of exceptional opportunities ...



Our Social Commitment

Be the Change....

Our belief is in people –centric inclusive development with active participation in social work....

Employment to the physically challenged..

Because ambitions are bigger than disabilities and disability is just a matter of perception.....



We operate under the principle that everyone deserves a job that reflects their skills, ability, hardwork and ambition regardless of any physical challenges. All employees adhere to our core values of being open to all people to inspire workforce solutions. The stability productivity and talents of these workers compensate for their disability. Providing employment opportunities for people with disabilities is one of the main concerns in India. We provide them a platform wherein they can showcase their skills and achieve

the extraordinary we give them equal opportunity to speak and excel in their respective field. We believe in each for equal. DJML provide employment opportunities to the physically challenged by creating a healthy work environment including protection from harassment, and redressal of grievances; we always strives to protect the rights on an equal basis with others, including equal opportunities and equal remuneration.

Women Empowerment...

Empowering women is key to building future we want...

DJML is committed to support women empowerment. We encourage women to take lead with the changing times. DJML provides an environment that is safe for women and also sees that women achieve work life balance. We diversify leadership by promoting women to higher positions. We have various verticals where women are leading the fort and we have been all ears for their unique ideas, views and opinions ensuring equality and women empowerment within the organization.



Education...

Education is the most powerful weapon which you can use to change the world...

DJML works with various foundations which are working to bring parity in education, making sure children have equal opportunity at success, irrespective of the financial background through these foundations we inspire, motivate and encourage students to learn and build a better society. We believe children are gift of God and any service to them is service to God.



Healthcare & Wellness

Healthy living is happy living...



We maintain employee health and safety by maintaining industrial hygiene at work place. We organize regular health checkup for employees and also make available medical treatment to ensure that their performance at work remains unaffected.

Environment

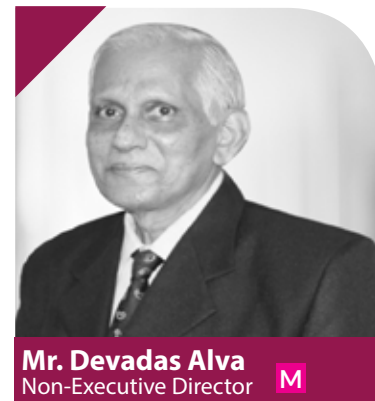
Committed to saving the environment...

We are aware and sensitive with our duty and responsibility for the environment and our future generations. We continually strive to prevent and reduce pollution with all feasible and possible checks and balances. We practice initiatives like planting trees, saving electricity and saving natural resources. We have consistently aimed at including sustainability in all our operational and project planning.



Guiding DJML through rapid change

Board of Directors



Average Age (Years)



Average Tenure on the Board (Years)



Board Independence (%)

50%
Independent



50%
Non-Independent

Average Tenure of Independent Directors on the Board (years)



Board Committees

C Chairman M Member

■ Audit Committee

■ Nomination & Remuneration Committee

■ Stakeholders' Relationship Committee

Managing Director's Perspective

Charting a disciplined path for the future

Dear Shareholders,

I would like to express my gratitude to every shareholder who has been with us in our journey together. My sincere wishes that each one of you is safe and well in these times. As I write, we are starting to see a decline in covid cases and gradually we are moving in covid free world. It has been a year of many learning's as we worked relentlessly to offer solutions that deliver enhanced value to a wide cross section of customers, communities and citizens. We are standing at the threshold of a period of great opportunity and growth.

WHAT AN UNFORGETTABLE YEAR THIS HAS BEEN.

Your company completes two years of listing on the SME platform of Bombay Stock Exchange and has received ***In-Principle Approval for Migration from BSE SME Platform to BSE Mainboard vide letter dated August 11, 2022***

Your company reported one of the best performances in the recent past, registering substantial growth across both financial and non- financial metrics. In the financial year 2021-2022, the company reported revenues of ₹ 4,734.47 lakhs, EBITDA stood at ₹ 601.43 lakhs, and Net Profit after tax was reported at ₹ 312.89 lakhs. We did not miss a beat and wearable to meet our customers' requirement. We worked closely with our communities to create equitable inclusive pathway for all especially women, youth and marginalized groups.

Our business is evolving faster than ever amid the ERA of radical transformation, flexibility and change which hold us in a good stead. We strongly value and thank all our vendors and partners for their continued commitment and support. In the face of widespread change, your company has shown remarkable resilience and adaptability .The change in technology consumption reflects the prevailing trends in the

economy. Recent events have accelerated digital adoption, digital transformation is now an integral part of the functioning of enterprises, governments and societies.

We invested in bringing new talent across functions deepening our capabilities across industries and service lines and responded to challenges pro-actively. We expect to prosper exponentially more than what we have achieved in the past 13 years. We, at DJML, continue to cater to the evolving Logistics needs through our customer oriented and agile business model that offers integrated, value-added services and leverage technology for efficiency. Your company endeavors not only to comply with statutory requirements but also follows the principles of good and effective Corporate Governance that lay down a strong emphasis on integrity, transparency and overall corporate accountability. Our credo has helped us respond with speed to economic and industry

We see huge changes as we look at the new normal and we are working to see how we look at anticipating the needs for the ever evolving customer so that we are able to sustain our core values and ensure that we take the company to a different trajectory...

headwinds, evolving customer requirements, intensifying competition and technological disruption. As our playground is constantly shifting, our solutions and services are dynamic and in sync with the broad changes that we see around us.

In FY 2023, we expect to see substantial changes and progress across key growth drivers of the logistics in India. We believe that technology adoption is likely to accelerate and create new opportunities in the transportation, warehousing and logistics segments. Looking at the big picture, logistics industry has come a long way and is expected to keep a significant upturn in the performance. DJML is confident about its growth strategy, staying firmly focused on our unique value proposition, consolidating partnership arrangement with vendors and growing our client base to deliver robust growth and create long-term value for all stakeholders.

We are continued to be guided by the three vectors Growth, Profitability and Sustainability.

As we look ahead we are more optimistic than ever of the enormous opportunity ahead of us. I am proud of our team, which stood strong against all adversities and remained committed to protecting Shareholder value and delivered another year of stellar business performance.

I am confident that with our strong brand value your Company has a bright future.Your Company has also been at the forefront of pioneering new technologies and in offering differentiated services. As digital penetration in India grows, your Company has continued to expand its digital presence on all platforms, be it YouTube, Twitter, Facebook or Instagram. *The times are trying but for the brave the future is always promising.*

We intend to move ahead with our heart in the right place and our head held high for the great work we have accomplished this year and are confident we will continue to do so in the days ahead,

I am grateful to you for standing by us and for your continued faith in our team and Company. I want to place on record my sincere appreciation to the Board of Directors for their guidance and support. I would also like to express my gratitude to all our stakeholders for their continued trust in the Company. Last but not least, I would like to express my heartfelt thanks to all the employees of the Company.

Going forward, I solicit your continued cooperation

With Warm Regards,
Dinesh Kotian
Founder &
Managing Director

Chief Financial Officer's Insights

Strong performance in a challenging environment

Dear Shareholders,

It gives me immense pleasure to take you through the financial performance and operational highlights of your company for FY22. We had another year of strong performance with revenues of ₹ 4,748.98 lakhs with a strong PBT of ₹ 433.48 lakhs up by 152.63% from the previous year. Our profitability margins also exhibited strong momentum with EBITDA to 12.66% of sales in 2022. The fact that we managed to achieve the targets we set for ourselves against several headwinds including the global pandemic speaks a lot about the well diversified business model and financial discipline that DJML has put in place. The growth is largely a result of the integration of businesses, which we acquired over the last years. Operational excellence has not only resulted in improved profitability it has also resulted in improvement across all financial parameters of the Company. This demonstrates our financial prowess and the

robustness of our business model with a consistent focus on the long term value.

There were several developments in the organization we completed 2 years of listing on the SME platform of BSE and received ***In-Principle Approval for Migration from BSE SME Platform to BSE Mainboard vide letter dated August 11, 2022***

A year of leaving behind our old selves, creating a newer version and taking a leap to create a legacy that will elevate the Company to greater heights. The mantra at DJML has always been to lead by example, and we have demonstrated that effectively through our success across markets and businesses. Every challenge we faced on this path was met with an equal determination to overcome and forge ahead. We have

also adopted a more granular and transparent approach for Business Reporting which will help all stakeholders make well-informed decisions. Over the years we have grown, vertically and horizontally, becoming one of the most trusted Printing & Logistics Company. Going forward, we will continue to maintain a sharp focus on growth as we invest our time and energy in maximizing our core, expanding into adjacent spaces and exploring new areas of business. We have initiated a strategy exercise within the Company to carve a 5-year roadmap, to transform the organization and its strategic approach with consumer centricity and profitable growth as the two cornerstones. All our plans and strategies would not frutify unless we nurture our most important asset – our people. I truly believe that one does not build a business; but builds people who then build the business.

We are predicting the future by creating it ourselves. Because, the future belongs to those who believe in their dreams and dare to take risks. Our endeavour is to strike a fine balance between growth and profitability in the current fiscal.

We believe that in this rapidly evolving digital transformation landscape, only the ones who adapt to change will survive in the future.

Our noteworthy performance during the financial year was possible only due to our resilient and motivated team. We endeavor to create more human work place which promotes peoples strength and capabilities leading to higher levels of engagement, productivity and commitment.

As our business is in multiple segments it helps to balance out the overall cost. We are currently focusing on cost optimization and debt reduction. We are focused on enhancing operational efficiencies through technology and digitalization. Our stable profit margin is attributable to higher capacity utilization, operational efficiency and efficient working capital

management. We carry a strong balance sheet and this is reflected in the enriched key ratios. Our focus on better utilization of our assets is visible in an improved return on capital ratio.

Despite the challenges faced by us during the year, it is innovations and believe in change that gives me the confidence that we will be able to achieve the audacious goals that we have set for ourselves in the near and in long-term.

While we are thankful to all our bankers who supported us during our growth phase, we are happy to enhance our relationships with new bankers. We will continue to step up our financial rigor with eyes on liquidity, leverage and operational excellence to create enduring value for all our Stakeholders.

I am also immensely grateful to our consumers, partners and shareholders who walked

this path with us. The aim is to enhance our profitability and continue to grow ahead of the industry, capturing all the new opportunities that emerge in an ever-evolving business landscape.

Warm Regards

Dhanraj Kunder
Chief Financial Officer

Notice

NOTICE OF THE 13TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 13TH ANNUAL GENERAL MEETING OF MEMBERS OF DJ MEDIAPRINT & LOGISTICS LIMITED WILL BE HELD ON TUESDAY, 20TH SEPTEMBER, 2022 AT 04:00 P.M. IST THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO VISUAL MEANS ("OVAM") TO TRANSACT THE FOLLOWING BUSINESS;

Ordinary Business:

1. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022, the report of the Auditors' thereon and the report of the Board of Directors'.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary resolution:

"RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended March 31, 2022, the report of the auditors' thereon and the report of the Board of Directors for the financial year ended March 31, 2022, placed before the 13th Annual General Meeting be and are hereby received, considered and adopted."

2. To declare a final dividend at the rate of INR. 0.10 (Ten Paise only), being 1%, per equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2022.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary resolution:

"RESOLVED THAT pursuant to the recommendation of the Board of Directors of the Company, dividend at the rate of INR 0.10 per equity share be and is hereby declared to be paid to the members of the Company."

3. To appoint a Director in place of Mr. Devadas Alva (DIN: 06902537), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

To consider, and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Devadas Alva (DIN: 06902537), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Special Business:

4. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Mr. Devadas Alva (DIN: 06902537) be continued as a Non- Executive Director of the Company, notwithstanding that on 10th September 2022 he attains the age of 80 years during the aforesaid tenure."

5. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Mr. Navinchandra Rama Sanil (DIN : 08648083) be continued as an Independent Director of the Company for the term of 5 years effective from 5th September, 2020 to 04th September, 2025, notwithstanding that on 09th May 2023 he attains the age of 71 years during the aforesaid tenure."

By order of the Board of Directors
For DJ Mediaprint & Logistics Ltd.

Khushboo Mahesh Lalji
Company Secretary
M.No.:- A53405

Place: Mumbai

Date: 27.08.2022

Registered Office:

24, 1st Floor, Palkhiwala House, Tara Manzil
01st Dhobhi Talao Lane, Mumbai - 400 002, Maharashtra

Notes:

1. In view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 05, 2020, Circular No.02/2021 dated January 13, 2021, Circular No.20/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No.02/2022 dated May 05, 2022 through VC / OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("the Act"), the Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 has provided certain relaxation from compliance with certain provisions of the SEBI



- (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") due to the COVID-19 pandemic. In compliance with the Act, MCA and SEBI Circulars/ Listing Regulations, the AGM of the Company is being held through VC/OAVM.
2. MCA by Circular No. 2/2022 dated 5th May, 2022 has extended the above exemptions till 31st December, 2022 and accordingly in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the said Circulars (a) Notice of 13th AGM along with Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. (b) 13th AGM of the Members will be held through VC/OAVM.
 3. As the Members can attend and participate in the AGM through VC/OAVM only, the facility to appoint proxies to attend and vote on behalf of the Members is not available for this AGM and hence the Proxy Form, Attendance Slip and Road Map are not annexed to this Notice.
 4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation in the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
 5. The Explanatory Statement pursuant to Section 102 of the Act which sets out details relating to Special Business at the meeting, is annexed hereto.
 6. Members may note that the details of the Directors seeking re-appointment and Appointment as required under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India forms an integral part of the notice. Requisite declarations have been received from the Directors for seeking his re-appointment and appointment.
 7. The Register of Members and Transfer Books of the Company will be closed from Wednesday, 14th September, 2022 to Tuesday, 20th September, 2022 both days inclusive for the purpose of the AGM and payment of Dividend.
 8. Statutory Registers and relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days (i.e. except Saturday, Sunday and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.
 9. The dividend, if declared, at the AGM, subject to deduction of tax at source to those persons or their mandates:
 - a) Whose names appear as Beneficial Owners as at the end of the business hours on Tuesday, 13th September, 2022 in the list of Beneficial Owners to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form, and
 - b) Whose names appear as Members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the RTA on or before Tuesday, 13th September, 2022.
 10. Payment of dividend shall be made through electronic mode to the Members who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the Members at the earliest who have not updated their bank account details.
 11. Members seeking any information with regard to the accounts or on any item of business to be transacted at the AGM are requested to write to the Company on or before through email on cs@djcorp.in. The same will be replied by the Company suitably.
 12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to the Depository Participants with whom they maintain their demat account(s). Members holding shares in physical form should submit their PAN to the Company's Registrar and Share Transfer Agent/ Company.
 13. Members holding shares in dematerialized mode are requested to intimate all changes with respect to their bank details, NECS mandates, nomination, power of attorney, change of address, etc., to their Depository Participant (DP). These changes will be automatically reflected in Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate all changes with respect to their bank details, change of address, etc. to the Company's Registrar and Share Transfer Agent.
 14. Members who have not registered their e-mail address, so far, are requested to register their e-mail address, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their email addresses by sending their details to the Registrar and Share Transfer Agents, Purva Shareregistry India (Private) Limited for receiving all communication including Annual Report, Notices, Circulars, etc., from the Company electronically.
 15. Members may note that pursuant to Finance Act 2020, dividend income is now taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company / RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G / 15H, to avail the benefit of non-deduction of tax at source by sending an email to RTA's email ID support@purvashare.com. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to RTA's email ID support@purvashare.com.

Members are requested to address all correspondences, including dividend matters, to the Registrar and Share Transfer Agents, M/s. Purva Shareregistry (India) Private Limited, 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai - 400011, Maharashtra Tel.: 022 2301 2518 / 8261, Email/ Investor Grievance E-mail: support@purvashare.com Website: www.purvashare.com.
 16. As per Regulation 40 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission and transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Share Transfer Agents, Purva Shareregistry India (Private) Limited for assistance in this regard.
 17. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the 13th AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's Website www.djcorp.in, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL (agency for providing the Remote e-Voting facility and e-Voting facility during the AGM) i.e. www.evotingindia.com.
 18. The business as set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means through Central Depository Services Limited (CDSL).
 19. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
 20. Pursuant to the provisions of section 108 of the Act read with the Rules framed thereunder and regulation 44 of the Listing Regulations, the Members are provided with the facility to cast their vote electronically i.e. using an electronic voting system from a place other than venue of the AGM (remote e-voting), through the e-voting services provided by Central Depository Services Limited (CSDL), on all the Resolutions set forth in this Notice. Members who have cast their votes by remote e-voting prior to the AGM may attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again at the AGM.
 21. Members are requested to carefully read the following instructions relating to e-voting before casting their vote.
 22. **VOTING THROUGH ELECTRONIC MEANS:**

Pursuant to the provisions of Section 108 of the Act, Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and sub clause (1) and (2) of Regulation 44 of Listing Regulations read with MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January



13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 the Company is pleased to provide members facility of 'remote e-voting' (e-voting from a place other than venue of the AGM) to exercise their right to vote at the AGM. The business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Registrars as on the cut-off date shall be entitled to vote. If a person has ceased to be the member on the cut-off date, he/she shall not be entitled to vote. Such person should treat this notice for information purpose only.

The Company has appointed Practicing Company Secretary M/s. Ekata Agrawal & Associates, as the Scrutinizer for conducting the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

The Scrutinizer shall submit his report to the Chairman or any person authorised by him in writing. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.djcorp.in and on the website of CDSL i.e. www.evotingindia.com after the declaration of the result by the Chairman or by the person authorised by him in this behalf. The results shall also be communicated to BSE Limited, where the shares of the Company are listed.

It is hereby clarified that it is not mandatory for a Member to vote using the remote e-voting facility, and a Member may avail of the facility at his/her/it discretion, subject to compliance with the instructions prescribed below:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The remote e-voting period begins from 09:00 a.m. on Saturday, 17th September, 2022 and ends on Monday, 19th September, 2022 at 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, 13th September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The voting rights of Members shall be in proportion to their shares on the paid up equity share capital of the Company as on Tuesday, 13th September, 2022 i.e. cut off date.
- (iii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- (iv) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- (v) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their

demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
--	--



Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting and joining virtual meeting for shareholders **other than individual shareholders & physical shareholders.**

- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on “Shareholders” module.
- Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.

- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ▶ Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ▶ If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- After entering these details appropriately, click on “SUBMIT” tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the

Resolution and option NO implies that you dissent to the Resolution.

- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
- Facility for Non – Individual Shareholders and Custodians –Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@djcorp.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

ADDITIONAL INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- Shareholders are encouraged to join the Meeting through Laptops / IPads with latest internet browsers for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to AGM mentioning their name, demat account number/folio number, email id, mobile number at cs@djcorp.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@djcorp.in. These queries will be replied to by the company suitably by email.
- Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.



PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@djcorp.in / support@purvashare.com.
- For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@djcorp.in / support@purvashare.com.
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting & joining virtual meetings through Depository.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE “ACT”)

As required by Section 102 of the Act, the following explanatory statement sets out all material facts relating to the businesses mentioned under Item Nos. 5 & 6 of the accompanying Notice.

Item No-4

Mr. Devadas Alva, aged 79 years is a Non- Executive Director of the Company and is liable to retire by rotation.

Mr. Alva, has done his Diploma in Electronics. He has more than 40 years of experience in compliance and administration as a Maharashtra State Government Official. He also has expertise in Human Resource, Legal & Litigation field. He retired as a Maharashtra State Government Official and thereafter has been a Non-Executive Director in the Company from 2014.

Mr. Alva would be attaining the age of 80 years on 10th September, 2022. In view of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2018, for the continuation of Mr. Alva as an Non-Executive Director beyond 10th September, 2022, consent of the Members would be required by way of a Special Resolution.

Having regard to his qualifications, knowledge and rich experience, his appointment on the Board of the Company as a Non- Executive Director will be in the interest of the Company.

A brief profile of Mr. Alva as required under Regulations 36(3) of the Listing Regulations with the Stock Exchange, is given in **Annexure A** to this Explanatory Statement.

Except Mr. Alva, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**By order of the Board of Directors
For DJ Mediaprint & Logistics Ltd.**

Khushboo Mahesh Lalji
Company Secretary
M.No.:- A53405

Place: Mumbai
Date: 27.08.2022
Registered Office:
24, 1st Floor, Palkhiwala House, Tara Manzil
01st Dhobhi Talao Lane, Mumbai – 400 002, Maharashtra

relatives are concerned or interested (financially or otherwise) in the resolution.

The Board recommends the resolutions for the approval of the Members.

Item No. 5

Mr. Navinchandra Rama Sanil, is aged 70 years. Mr. Sanil would be attaining the age of 71 years on 09th May 2023. In view of the provisions of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2018, for the continuation of Mr. Sanil as an Independent Director of the Company for the term of 5 years effective from 5th September, 2020 to 04th September, 2025, notwithstanding that on 09th May 2023 he attains the age of 71 years during the aforesaid tenure, consent of the Members is required by way of a Special Resolution.

He has experience over 35 years in various fields, out of 35 years, he served Indian Defence (Civilian) for about 18 years. Having regard to his qualifications, knowledge and rich experience, his appointment on the Board of the Company as an Independent Director will be in the interest of the Company.

A brief profile of Mr. Sanil as required under Regulations 36(3) of the Listing Regulations with the Stock Exchange, is given in **Annexure A** to this Explanatory Statement.

Except Mr. Sanil, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested (financially or otherwise) in the resolution

The Board recommends the resolutions for the approval of the Members.

ANNEXURE A

DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND APPLICABLE SECRETARIAL STANDARDS;

Particulars	Mr. Devadas Alva	Mr. Navinchandra Rama Sanil
DIN	06902537	08648083
Designation	Non-Executive Director	Independent Director
Date of Birth	10/09/1942	09/05/1952
Age	80	70
Date of appointment on Current Position	25 th June, 2014	Appointed as an Additional Independent Director on 29 th November, 2019. His appointment was regularized on 05 th September 2020
Nationality	Indian	Indian
Qualifications	Diploma in Electronics	Commerce Graduate from Mumbai University
Expertise in specific functional areas	He is having vast experience of 40 years in corporate compliance and administration as Maharashtra State Government Official and expertise in Human resource and legal field.	He has an experience over 35 years in various fields like Accounting, Public Relations, Corporate governance, etc. Out of 35 years, he served Indian Defence (Civilian) for about 18 years.
Directorships held in other public companies (excluding private, foreign companies and Section 8 companies)	Nil	Nil
Chairman/Member of Committee of other Company	Nil	Nil
Inter-se relationship with other Directors and Key Managerial Personnel	Nil	Nil
No. of Shares held in the company	1200	Nil
Remuneration proposed to be paid	Other than sitting fees for Board Meetings attended by him, no other remuneration is paid to him.	Other than sitting fees for Board Meetings attended by him, no other remuneration is paid to him.
Remuneration last drawn for financial year 2021-2022	Nil	Nil
Number of Board meetings attended during the financial year 2021-2022	11	11
Directorship of other Companies in India (as on March 31, 2022)	Nil	Nil

Chairmanship/ Membership of the Committees of the Board of the Directors (as on March 31, 2022)	Nomination Remuneration Committee- Member.	1. Audit Committee- Member. 2. Nomination Remuneration Committee- Chairman. 3. Stakeholders Relationship Committee- Chairman.
Terms and Conditions of Appointment	Non-Executive Director liable to retire by rotation	Appointed as Independent Director by the Company for 5 years from 5 th September, 2020 to 04 th September, 2025, not liable to retire by rotation.

By order of the Board of Directors
For DJ Mediaprint & Logistics Ltd.

Khushboo Mahesh Lalji
Company Secretary
M.No.:- A53405

Place: Mumbai
Date: 27.08.2022
Registered Office:
24, 1st Floor, Palkhiwala House, Tara Manzil
01st Dhobhi Talao Lane, Mumbai – 400 002, Maharashtra.

Directors’ Report





To
The Members,
DJ Mediaprint & Logistics Limited,

The Board of Directors has pleasure in presenting herewith their 13th Annual Report together with the Audited Accounts of your Company for the year ended 31st March 2022.

I. FINANCIAL PERFORMANCE

a. Standalone Financial Results

Particulars	For the Year ended 31.03.2022 (INR. in lakhs)	For the Year ended 31.03.2021 (INR. in lakhs)
Revenue from Operations	4334.48	2466.11
Other Income	14.50	15.76
Gross Income	4748.98	2481.88
Total Expenses	4315.49	2310.29
Net Profit before Tax	433.48	171.59
Tax expenses		
-Current Tax	124.29	47.74
-Deferred Tax	(3.70)	(2.59)
-Income Tax Related to Earlier Year	--	--
Net Profit/(Loss) After Tax	312.89	126.44
Earnings Per Share		
-Basic (in ₹)	2.89	3.00
-Basic (in ₹) Last Year Restated	--	--
-Diluted (in ₹)	2.89	3.00
-Diluted (in ₹) Last Year Restated	-	--

b. Overview of Performance

During the Financial Year under review, the Company delivered a healthy performance achieving a robust turnover of ₹ 4,748.98 lakhs as against ₹ 2481.88 lakhs in the corresponding previous financial year. Your directors are pleased to inform that despite the Covid-related disruption the EBITDA margin as a percentage of sales, has been healthy. EBITDA grew from ₹ 314.49 lakhs in the previous year to ₹ 601.42 lakhs in year under review. Net profit (before tax) grew at phenomenal growth rate of 152.63% i.e. from ₹171.59 lakhs in the previous year to ₹433.48 lakhs in the year under review.

Net profit (after tax) marked a growth rate of 147.76% i.e. from ₹126.44 lakhs to ₹312.89 lakhs.

The Board of Directors commend the strong growth in the operations of the Company. The Company operates in the multiple segments mainly comprising of Printing, Mailing, Logistics, Scanning, Manpower Supply, Record Management & Newspaper Advertisement.

Total debt of the Company as at 31st March, 2022 stood at ₹5.23 crores vis-à-vis from ₹3.37 crores in March 2021. The Company will look forward to augment the long term funds for expanding and diversifying the business in due course.

Despite the setback from the second wave of Covid-19 in Q1, FY22 was a recovery year for the Indian economy, and off take for your company's products have seen a recovery compared to the lows of the first and second waves of the pandemic. Despite this, your Company has been able to add new customers and strengthen its share of business in existing customers, which resulted in a growth of sales as mentioned above. Additionally, the Company has been able to keep a tight control on costs and process wastage, which resulted in achievement of healthy margins.

Your company's management shall endeavour to continue to focus on cutting costs and concentrate on better productivity so as to overcome these uncertain and difficult times.

c. Cash Flow Statement:

The Cash Flow statement for the year 2021-2022 is attached to the Balance Sheet.

d. Subsidiaries and Associate Companies

The Company does not have any Subsidiary or Joint Venture or Associate Company.

e. Change in the Nature of Business:

There is no change in the nature of Business by the Company in the year under review.

f. Further Public Offer ('FPO')

Our Company, to boost higher revenues and improved margins took a bold step in coming out with a Further Public Offer (FPO) on the SME Platform of Bombay Stock Exchange Limited by issuing 12,00,000 shares @ 125/- per share aggregating to ₹15 Crores during the issue opening and closing period from January 18, 2022 to January 20, 2022 which was overwhelmingly subscribed by 10 times. This was our SECOND

milestone for the company and indeed a major and defining one after its Maiden IPO in 2020. The said shares were listed and admitted for trading on the Exchange w.e.f January 31, 2022.

g. Restatement of Financial Statement of the Company

For the purpose of Further Public Offer ("FPO"), the regulations of SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018 mandates information to be provided in Offer document as per restated audited financial statements for past three years and stub period along with Auditor's qualifications on the same, if any.

Therefore the Financials for the Financial Years 18-19, 19-20, 20-21 and for the stub period 01st April, 2021 to 30th September 2021 were Restated.

The Restated Financials were also approved by the Board in their meeting held on 23rd December, 2021.

II. SHARE CAPITAL-

a. Increase in the Authorised Share Capital

The Company's Authorised Capital was increased from ₹10,00,00,000 (Rupees Ten Crores) divided into 1,00,00,000 (One Crore) Equity shares of ₹10/- each to ₹15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of ₹10/- (Rupees Ten Only). The same was duly approved by the Shareholders with requisite majority on 9th March, 2022 through Postal Ballot (remote e-voting) dated 03rd February, 2022, results of which were declared on 11th March, 2022.

b. Issue and allotment of Bonus Shares:

The Company issued 54,13,920 (Fifty Four Lakhs, Thirteen Thousand, Nine Hundred and Twenty) equity shares as bonus shares in the ratio of 1:1 (i.e. One fully paid equity shares for every One fully paid equity shares already held) The Issue of Bonus Shares was approved by the Shareholders with requisite majority on 9th March, 2022 through Postal Ballot (remote e-voting) dated 03rd February, 2022, results of which were declared on 11th March, 2022 and the said bonus shares were allotted in the meeting of the Board of Directors held on 26th March, 2022.

c. Issued Subscribed & Paid Up Capital

The Issued, Subscribed and Paid Up Capital of the Company increased from ₹5,41,39,200 (Rupees Five Crores, Forty One Lakhs, Thirty Nine Thousand, Two Hundred) to ₹10,82,78,400 (Rupees Ten Crores, Eighty Two Lakhs, Seventy Eight Thousand, Four Hundred) consequent to the issue of 54, 13, 920 (Fifty Four Lakhs, Thirteen Thousand, Nine Hundred and Twenty) Bonus shares during the year under review.

d. Dividend

Your Directors recommend a dividend of ₹ 0.10 per equity share. Dividend, if approved by the Members in the ensuing Annual General Meeting, would be subject to deduction of tax at source as per provisions of Income Tax Act, 1961, as applicable.

e. Transfer to Reserves:

The Company proposes to transfer ₹31,28,887/- (Rupees Thirty One Lakhs, Twenty Eight Thousand, Eight Hundred and Eighty Seven only) to the General Reserve Account during the financial year ended 31st March, 2022.

f. Equity Shares with Differential Rights:

The Company has not issued any equity shares with differential voting rights.

III. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) Conservation of Energy

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy have not been furnished considering the nature of activities under taken by the Company during the year under review. But the Company continues to strengthen its energy conservation efforts. The Company always looks out for energy efficient measures for operation, and value conservation of energy through usage of latest technologies for quality of services. Although the equipments used by the Company are not energy sensitive by their very nature, still the Company is making best possible efforts for conservation of energy, which assures that the computers and all other equipments purchased by the Company are strictly adhere to environmental standards, and they make optimum utilization of energy.

b) Research and Development (R&D)

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of technology absorption have not been furnished considering the nature of activities under taken by the Company during the year under review.

c) Technology Absorption Adaptation and Innovation

In this era of competition, in order to maintain and increase the clients and customers, we need to provide best quality services to our clients and customers at minimum cost, which is not possible without innovation, and adapting to the latest technology available in the market for providing the services.



d) Foreign Exchange Earnings and Outgo:

Amount (₹ in lakhs)

Total Foreign Exchange Inflow	Nil
Total Foreign Exchange outflow	Nil

IV. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft of the Annual Return of the Company for the financial year March 31, 2022 is uploaded on the website of the Company and can be accessed at www.djcorp.in

V. DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

VI. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has adequate internal financial controls beside timely statutory audit, limited reviews and internal audits taking place periodically.

VII. BOARD MEETINGS

The Board of Directors (herein after called as "The Board") met Eleven times during the Year under review. In view of the pandemic related travel restrictions, all Board meetings took place virtually. Measures were taken to ensure security of information and confidentiality of process and at the same time, ensuring convenience of the Board members. The Company Secretary and the Chairman of the meeting(s) ensured that all the applicable provisions related to the holding of meetings through video conferencing were complied with for such virtual meetings.

Sr. No.	Date of Meetings	Venue of the meeting	Directors present	Directors to whom Leave of absence was granted
1	29.06.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
2	30.08.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
3	13.09.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
4	03.11.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi

5	25.11.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	None
6	23.12.2021	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Deepak Salvi Mr. Devadas Alva Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	None
7	11.01.2022	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Deepak Salvi Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
8	25.01.2022	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Deepak Salvi Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
9	03.02.2022	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Deepak Salvi Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
10	11.03.2022	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Deepak Salvi Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	Mr. Purushottam Mahadeo Dalvi
11	26.03.2022	Corporate Office - Vashi, Navi Mumbai	Mr. Dinesh Kotian Mr. Deepak Bhojane Mr. Devadas Alva Mr. Deepak Salvi Mr. Dwarka Gattani Mr. Navinchandra Rama Sanil Mr. Purushottam Mahadeo Dalvi Ms. Deeksha Devadiga	None



VIII. EMPLOYEES:

Pursuant to Section 203 of the Act, the Key Managerial Personnel of the Company are Mr. Dinesh Kotian, Managing Director, Mr. Deepak Bhojane, Whole Time Director, Mr. Deepak Salvi, Whole Time Director, Mr. Dhanraj Kunder, Chief Financial Officer and Ms. Khushboo Mahesh Lalji, Company Secretary;

There are no changes in the Key Managerial Personnel of the Company during the Year under review.

Disclosure as per Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Disclosures with respect to the remuneration of Directors, KMPs and employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in (Annexure III) to this Report.

IX. DIRECTORS:

a. Appointment/Re-appointment

Managing Director & Whole Time Directors –

The Changes in the composition of the Board of Directors and Key Managerial Personnel that took place during the year under review were carried out in compliance with the provisions of the Act and Listing Regulations.

Mr. Dinesh Kotian (DIN - 01919855) was re-appointed as Chairman and Managing Director of the Company at the board meeting held on 3rd February, 2022.

Mr. Deepak Bhojane (DIN - 02585388) and Mr. Deepak Salvi (DIN - 02588250) were re-appointed as the Whole Time Directors of the Company at the board meeting held on 3rd February, 2022.

Their Appointment and Remuneration was duly approved by the Shareholders with requisite majority on 9th March, 2022 through Postal Ballot (remote e-voting) dated 03rd February, 2022, results of which were declared on 11th March, 2022.

b. Retires by Rotation

In accordance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Articles of Association of the Company, Mr. Devadas Alva (DIN: 06902537), Non-Executive Director, retires by rotation at the ensuing Annual General Meeting ('AGM') and being eligible, offers himself for re-appointment.

Your Directors recommend the re-appointment of Mr. Devadas Alva (DIN: 06902537), Non-Executive Director a Director of the Company.

c. Directors

Mr. Dinesh Kotian (DIN - 01919855) was re-appointed as Chairman and Managing Director of the Company at the board meeting held on 3rd February, 2022.

Mr. Deepak Bhojane (DIN - 02585388) and Mr. Deepak Salvi (DIN - 02588250) were re-appointed as the Whole Time Directors of the Company at the board meeting held on 3rd February, 2022.

Their Appointment and Remuneration was duly approved by the Shareholders with requisite majority on 9th March, 2022 through Postal Ballot (remote e-voting) dated 03rd February, 2022, results of which were declared on 11th March, 2022.

d. Declaration given by the Independent Directors

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereinafter referred to as 'Listing Regulations'. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Listing Regulations and are independent of the management. Further, the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

e. Statement regarding the Integrity, Expertise, and Experience of the Independent Directors:

In the opinion of the Board, the Independent Directors of the Company meet the requirements of integrity, expertise and experience as required by Company.

f. Nomination and Remuneration Policy:

The Remuneration Policy recommended by Nomination and Remuneration Committee has been accepted by the Board of Directors. This policy is applicable to all Directors, Key Managerial Personnel (KMP), Senior Management team and other employees of the Company and is also available on the Company's website www.djcorp.in.

g. Directors' Responsibility Statement:

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/received from the operating Management, your Directors make the following statement and confirm that;

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

X. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the year under review, the Company has not developed the policy on Corporate Social Responsibility as the Company does not fall under the prescribed classes of Companies mentioned under Section 135(1) of the Companies Act, 2013.

XI. COMMITTEES OF BOARD:

Your directors have constituted wherever required, the following committees of the Board in accordance with the requirements of the Companies Act, 2013. The composition, terms of reference and other details of all the Board level committees have been elaborated in the report.

a. Audit Committee

The existing 'Audit Committee' of the Company consists of three Directors with Independent Directors forming a majority and the said constitution is in line with the provisions of Section 177 of the Companies Act, 2013, read with the rules. The Committee was constituted on 30th December, 2019 and it consists of 2 (Two) Non-Executive Independent Directors and 1 (One) Executive Director. The Chairman of the Committee is an Independent

Director. The Composition of the Committee is as under:

Sr. No.	Name of the Member	Designation
1	Ms. Deeksha Devadiga	Chairman
2	Mr. Navinchandra Rama Sanil	Member
3	Mr. Dinesh Kotian	Member

Terms of Reference;

The brief terms of reference of Audit Committee are as under –

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Examination of the financial statement and the auditors' report thereon
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the auditor and the fixation of audit fees;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Approving initial or any subsequent modification of transactions of the company with related parties;
- Scrutinizing inter-corporate loans and investments
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Monitoring the end use of funds raised through public offers and related matters
- Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.



b. Nomination and Remuneration Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 read with rules, the Company has appropriate Nomination and Remuneration Committee. The Committee was constituted on 30th December, 2019 and it consists of 3 (Three) non-executive Directors out of which 2 (Two) are Independent Directors. The Chairman of the Committee is an Independent Director. The Composition of the Committee is as under:

Sr. No.	Name of the Member	Designation
1	Mr. Navinchandra Rama Sanil	Chairman
2	Mr. Devadas Alva	Member
3	Ms. Deeksha Devadiga	Member

Terms of Reference-

The brief terms of reference of this committee are as under –

- Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the board a policy relating to the remuneration for directors, KMPs and other employees.
- Formulation of criteria for evaluation of performance of independent directors and our Board;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Determine our Company's policy on specific remuneration package for the Managing Director / Executive Director including pension rights.
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
- Review and suggest revision of the total remuneration package of the Executive Directors

keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.

- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

Familiarization Program

Your Company has been familiarizing the Independent Directors on its Board with detailed presentations by its business functional heads on the Company operations, strategic business plans, new products and technologies, including significant aspects of the Industry and its future outlook.

c. Stakeholders' Relationship Committee:

The Committee was constituted on 30th December, 2019 and it consists of 3 (three) Directors out of which 2 (Two) non-executive Directors out of which 1 (One) is Independent Director and 1 (One) is an Executive Director. The Chairman of the Committee is an Independent Director.

Sr. No.	Name of the Member	Designation
1	Mr. Navinchandra Rama Sanil	Chairman
2	Mr. Dwarka Prasad Gattani	Member
3	Mr. Dinesh Kotian	Member

Terms of Reference-

The brief terms of reference of this committee are as under –

Redressal of shareholders' and investors' complaints, including and in respect of:

- Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the cages in the reverse for recording transfers have been fully utilized.
- Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.;
- Review the process and mechanism of redressal of Shareholders /Investors grievance and suggest measures of improving the system of redressal of Shareholders /Investors grievances.
- Considering and resolving grievances of the security holders of the Company, including

complaints related to the transfer of shares, non-receipt of annual report and non-receipt of declared dividends;

- Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
- Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Probation of insider Trading) Regulations, 1992 as amended from time to time.
- Carrying out any other function contained in the equity listing agreements as and when amended from time to time.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

XII. VIGIL MECHANISM:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company have established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns. The same is uploaded on the website of the Company (www.djcorp.in).

XIII. AUDITORS AND AUDITORS' REPORT:

a) Statutory Auditors & their Report

The Company's Statutory Auditors, M/s. ADV & Associates., Chartered Accountants (firms' registration no: 128045W) were appointed as Statutory Auditors of the Company for a period of five consecutive years at the 10th Annual General Meeting held on September 30, 2019 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Their appointment was subject to ratification by the Members at every subsequent AGM held

after the AGM held on August 10, 2017. Pursuant to the amendments made to Section 139 of the Act, by the Companies (Amendment) Act, 2017 effective from May 07, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. No fraud has been reported by the Auditors to the Audit Committee or the Board.

b) Secretarial Auditor & their Report

M/s. Arora Gupta & Co. Company Secretaries, Company Secretaries were appointed to conduct the Secretarial Audit of the Company for the financial year 2021-22, as required under Section 204 of the Companies Act, 2013 and rules made thereunder. The Secretarial Audit Report for Financial year 2021-22 is appended as **Annexure II**. During the year under review, the Company has also complied with the Secretarial Standards as amended and applicable to the Company.

c) Internal Auditor

The Company has appointed Mr. Sanjay Pawar, Employee of the Company as Internal Auditor of the Company for the Financial Year 2021-2022, according to the Section 138 of the Companies Act, 2013 and read with the Rule 13 of The Companies (Accounts) Rules, 2014 and for conducting Internal Audit of Company for the financial year 2021-2022.

d) Cost Auditor

The Company is not required to appoint Cost Auditor and maintain a cost records during the year under review.

XIV. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters,



Directors, Key Managerial Personnel or other designated persons which might have potential conflict with the interest of the Company at large. The Company has entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 read with rules and the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC-2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure – I**.

XV. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance. The performance evaluation of the Independent Directors was completed during the year under review. The performance evaluation of the Chairman and the Non- Independent Directors were carried out by the Independent Directors and Non-Executive Director. The Board of Directors expressed their satisfaction with the evaluation process. The separate meeting of Independent Directors was held on 26.03.2022. The determined criteria for performance evaluation were as follows:

- Attendance.
- Willingness to spend time and effort to know more about the Company and its business.
- Contribution towards business development, management of affairs of company, corporate governance.
- Contribution to developments of various Policies such as Remuneration Policy, Board's Diversity Policy, Related Party Transaction Policy & Vigil Mechanism Policy
- Sharing of knowledge and experience for the benefit of the Company.
- Following up matters whenever they have expressed their opinion.
- Updated with the latest developments in areas such as corporate governance framework and financial reporting and in the industry and market conditions.

viii. Achievement of business plans, labour relation, litigation, attrition level of employees, compensation policy, vigil mechanism, establishment and implementation of internal control system etc.

The familiarizing programme for the independent directors of the company, regarding their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the company, etc. was duly conducted.

XVI. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments other than in the normal course of business have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

XVII. STATEMENT FOR DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

As per Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the top 100 listed entities needs to adopt Risk Management Policy. Therefore, the Company is not required to adopt Risk Management Policy.

XVIII. DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. The Company has not received any complaint on sexual harassment in FY 2021-22.

XIX. MANAGEMENT DISCUSSION & ANALYSIS

In terms of the provisions of Regulation 34 of the SEBI (LODR) Regulations, 2015, the Management Discussion & Analysis forms part of the Annual Report.

XX. GOVERNANCE/SECRETARIAL

a. Corporate Governance Report

Since the Company is listed its securities on the SME platform of Bombay Stock Exchange, the provisions of Corporate Governance as specified in regulations 17 to 27 and clauses (b) to (i) of

sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 are not applicable to the Company for the financial year ended 31st March, 2022.

b. Business Responsibility Report

Since the Company is listed its securities on the SME platform of Bombay Stock Exchange, the provisions of Business Responsibility Report as specified in Regulation 34(2)(f) of SEBI (LODR) Regulations, 2015 is not applicable to the Company for the financial year ended 31st March, 2022.

c. Insurance

The Company's plant and machinery, building, stocks and assets are adequately insured.

d. Particulars of Loans, Guarantees and Investments

The details of the Investments and Loans covered under the provisions of Section 186 of the Act are given in the notes to the financial statements.

e. Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal impacting the going concern status and the Company's operation in future:

There were no significant and material orders passed by the Regulators / Courts that would impact the going concern status of the Company and its future operations.

XXI. OTHERS

a) Registrar and Transfer Agent:

The Company had appointed Purva Shareregistry (India) Pvt. Ltd. as the Registrar and Transfer

Agent (RTA).

The Company's RTA have adequate infrastructure to process investor grievances with regards to transfers, transmission and other such matters.

b) Statutory Compliances

The Company has complied with all the statutory requirements. The Company ensures compliance of the Act, SEBI (Listing Obligation and Disclosure Requirements), 2015 and various statutory authorities on quarterly basis in the Board Meeting.

XXII. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the commitment, dedication and hard work done by the employees of the Company and the positive co-operation extended by Banks, Government Authorities, Customers and various other stakeholders.

Your Directors also wish to place on record their deep gratitude towards the shareholders for their continued support and confidence.

For and on behalf of the Board
Dinesh Kotian
Chairman & Managing Director
DIN: 01919855

Date-27.08.2022

Place: Mumbai



Annexure I
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto:

- Details of contracts or arrangements or transactions not at arm's length basis:
All contracts/arrangements/transactions entered into by the Company with related parties during the year ended March 31, 2022 were at arm's length basis.
- Details of material contracts or arrangement or transactions at arm's length basis:

Sr No	Name of Related Party	Nature of Relationship	Nature of Contract / Arrangement / Transactions	Amount
1	DJ Corporation	Mr. Dinesh Kotian, Director is the Proprietor	Sales	7,08,000
2	DJ Corporation	Mr. Dinesh Kotian, Director is the Proprietor	Purchase	94,61,113
3	Dinesh Kotian	Managing Director	Salary	12,99,000
4	Deepak Dattaram Salvi	Whole Time Director	Salary	12,40,500
5	Deepak Pandurang Bhojane	Whole Time Director	Salary	12,40,500
6	Jayashree Poojary	Mr. Dinesh Kotian, Director's Sister	Salary	1,02,000

For and on behalf of the Board
Dinesh Kotian
Chairman & Managing Director
DIN: 01919855

Date-27.08.2022
Place: Mumbai

Annexure – II
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
DJ Mediaprint & Logistics Limited,
CIN: L60232MH2009PLC190567
24, 1st Floor, Palkhiwala House, 01st Dhubhi Talao Lane, UP Warehouse, Mafco Yard, 1st Floor, Plot No. 4 to 9,
Tara Manzil, City: Mumbai, Pin Code: 400 002, State: Sector - 18, Vashi, City: Navi Mumbai, Pin Code: 400 703,
Maharashtra, Country: India. State: Maharashtra, Country: India.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DJ Mediaprint & Logistics Limited** [CIN: U60232MH2009PLC190567] (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2022** complied with the statutory provisions listed hereunder and also that the Company has proper board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter;

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2022** according to the provisions of;

- The Companies Act, 2013 (the "Act") and the rules made thereunder;
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (during the period under review not applicable to the Company);
- The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (during the period under review not applicable to the Company);
 - The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (during the period under review not applicable to the Company);
 - The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (during the period under review not applicable to the Company);



- (h) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agent) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
- (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (during the period under review not applicable to the Company);
- (j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (during the period under review not applicable to the Company);

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India related to Board Meetings and General Meetings.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that the Board of Directors of the Company is duly constituted as per the provisions of the Act and amendments made there under. The changes in the composition of the board of directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to the Board of Directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Committee Meetings were carried with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has complied with the applicable laws in respect of fresh issue of shares through Further Public Offer ("FPO") and Issue of Bonus Shares.

We further report that during the audit period, there were no instances of;

- (i) Public issue | Rights issue | Preferential issue of shares | issue of debentures | issue of sweat equity.
- (ii) Redemption | Buy-back of securities.
- (iii) Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- (iv) Merger / amalgamation / reconstruction etc.
- (v) Foreign technical collaborations.

We further report that during the audit period, the Company has not undertaken any events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Arora Gupta & Co.
Practicing Company Secretary
Rahul Gupta
Company Secretary
M. No.: 43201 & COP: 20863
UDIN: A043021D000860860

Place: Thane & **Date:** 27/08/2022

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure – A

To,
DJ Mediaprint & Logistics Limited,
CIN: L60232MH2009PLC190567
24, 1st Floor, Palkhiwala House, 01st Dhobhi Talao Lane, Tara Manzil, City: Mumbai, Pin Code: 400 002, State: Maharashtra, Country: India.

Also at;
UP Warehouse, Mafco Yard, 1st Floor, Plot No. 4 to 9, Sector - 18, Vashi, City: Navi Mumbai, Pin Code: 400 703, State: Maharashtra, Country: India.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, We have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Arora Gupta & Co.
Practicing Company Secretary

Rahul Gupta
Company Secretary
M. No.: 43201 & COP: 20863
UDIN: A043021D000860860

Place: Thane & **Date:** 27/08/2022



Annexure III

Details pertaining to remuneration as required under section 197(12) read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

a. The percentage decrease in remuneration of each Managing Director, Whole Time, Chief Financial Officer and Company Secretary during the Financial Year 2021-22, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2021-22.

Sr No.	Name of Director/KMP	Designation	Remuneration of Director / KMP for the Financial Year 2020-21 (Rs. in lakhs)	% decrease in Remuneration in the Financial Year 2021-22	Ratio of Remuneration of each Director to median remuneration of the Employees for the financial year
1	Dinesh Kotian	Chairperson & Managing Director	12,99,000	13.01	31.56:1
2	Deepak Bhojane	Whole Time Director	12,40,500	19.52	30.14:1
3	Deepak Salvi	Whole Time Director	12,40,500	19.52	30.14:1
4	Dhanraj Kunder	Chief Financial Officer	5,14,000	15.77	12.49:1
5	Khushboo Mahesh Lalji	Company Secretary and Compliance Officer	6,70,000	11.67	16.28:1

*None of the Independent Directors & Non-Executive Directors drew remuneration.

b. The percentage decrease in the median remuneration of employees in the financial year: (66.38%)

c. The number of permanent employees on the rolls of Company:

There were 107 (Including KMP) permanent employees on the rolls of the Company as on March 31, 2022.

d. Average percentage decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage decrease in the salaries of the employees in the financial year 2021-22 was 22.13%

Average percentage increase in the salaries of the managerial personnel in the financial year 2021-22 was 16.27%

Justification for increase in the managerial remuneration:

Increase in the remuneration of the managerial personnel, during the year under review was given, keeping in view the remuneration trends in the industry and based on the market competitiveness as against its peer group.

e. The Key parameters for any variable component of remuneration availed by the directors-NA

f. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms that the remuneration is as per the remuneration policy of the Company

f. The details of top ten employees of the company as per section 196 rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) rules, 2014 are as per below:

Sr. No.	Name of Employee	Designation of Employees	Nature of Employment whether contractual or otherwise	Qualification and experience of employee	Date of the Commencement of Employment	Age of Employee	Last employment held by such employee before joining the Company	Percentage of Equity shares held by employee	Remuneration Paid
1	Dinesh Kotian	Chairman & Managing Director	Permanent	Graduate - 25 Years	01.04.2014	48	N.A.	54.79%	12,99,000
2	Deepak Salvi	Whole Time Director	Permanent	Graduate - 20 Years	01.04.2010	52	N.A.	0.01%	12,40,500
3	Deepak Bhojane	Whole Time Director	Permanent	Graduate - 20 Years	01.04.2010	47	N.A.	0.01%	12,40,500

4	Khushboo Lalji	Company Secretary	Permanent	Qualified Company Secreatry& PGDBM from Symbiosis, Pune- 5 Years	01.04.2018	31	Covestro India Pvt. Ltd.	0.00%	6,70,000
5	Dhanraj Kunder	Chief Financial Officer	Permanent	CA & B.Com - 6 Years	01.03.2017	29	Yashwant & Co. Chartered Accountants	0.00%	5,14,000
6	Rohit Gupta	Bussiness Development Officer	Permanent	Graduate - 15 Years	01.12.2018	39	Pansecure Record Storage & Manangement Llp	0.00%	4,63,333
7	Sanjay Pawar	Accountant	Permanent	Graduate - 2 Years	01.03.2020	22	N.A.	0.28%	4,22,897
8	Lekha Ramakrishna	Head - Recovery	Permanent	Graduate - 29 Years	01.02.2021	47	A Ashwinikumar & Associates	0.00%	3,69,812
9	Rahul Kumar Jha	Delhi Branch Incharge	Permanent	Graduate - 27 Years	01.05.2015	51	Self Employed	0.33%	3,10,000
10	Mangesh Mangaonkar	Hod - Opeartions	Permanent	Graduate - 10 Years	01.04.2014	43	Ahura Enterprise	0.46%	3,04,968

For and on behalf of the Board
Dinesh Kotian
Chairman & Managing Director
DIN: 01919855

Date-27.08.2022
Place: Mumbai

Certificate of Non-Disqualification of Directors
(Pursuant to Regulation 34 (3) and Schedule V Para C Clause (10) (i) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
DJ Mediaprint & Logistics Limited,
CIN: L60232MH2009PLC190567
24, 1st Floor, Palkhiwala House, 01st Dhobhi Talao Lane,
Tara Manzil, City: Mumbai, Pin Code: 400 002,
State: Maharashtra, Country: India.

Also at;
UP Warehouse, Mafco Yard, 1st Floor, Plot No. 4 to 9,
Sector - 18, Vashi, City: Navi Mumbai, Pin Code: 400 703,
State: Maharashtra, Country: India.

Dear Sir/Madam,

I have examined the relevant disclosures provided by the Directors (as enlisted in Table A) to **DJ Mediaprint & Logistics Limited** having **CIN: L60232MH2009PLC190567** and having registered office at 24, 1st Floor, Palkhiwala House, 01st Dhobhi Talao Lane, Tara Manzil, City: Mumbai, Pin Code: 400 002, State: Maharashtra, Country: India (hereinafter referred to as "the Company") for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para C clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the MCA Portal i.e., www.mca.gov.in) as considered necessary and based on the disclosures of the Directors, I hereby certify that none of the Directors on the Board of the Company (as enlisted in Table A) have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority for the period ended as on **31st March, 2022**.

Table A

Sr. No.	Name of the Directors	Director Identification Number (DIN)	Date of Appointment in Company
1	Dinesh Muddu Kotian	01919855	24/02/2009
2	Deepak Pandurang Bhojane	02585388	10/03/2010
3	Deepak Dattaram Salvi	02588250	10/03/2010
4	Dwarka Prasad Gattani	06865570	29/11/2019
5	Devadas Alva	06902537	25/06/2014
6	Purushottam Mahadeo Dalvi	08648037	29/11/2019
7	Navinchandra Rama Sanil	08648083	29/11/2019
8	Deeksha Devadiga	08652925	29/11/2019

For B R Gupta & Co.
Practicing Company Secretary

Rahul Gupta
Company Secretary
M. No.: 43021 & COP: 20863
UDIN: A043021D000860851

Place: Thane & Date: 27/08/2022

Management Discussion & Analysis Report





Your Directors take pleasure in presenting the Management Discussion and Analysis Report for the year ended March 31, 2022.

1. STRUCTURE OF THE INDUSTRY, DEVELOPMENTS AND SWOT ANALYSIS

LOGISTICS -

The logistics industry in India continues to remain highly fragmented with a large number of unorganized players. While there is a need for the highly fragmented Indian logistics market to get more organized, there is also a need to reduce logistics cost to 7% from about 14% now and to bridge the current competitiveness gap of \$180 billion. India's supply chain and logistics sector are one of the largest globally, with the logistics industry valued at \$215 billion, growing at a CAGR of 10.5%. The government's drive to encourage integrated logistics and multi-modal connectivity is definitely a positive move towards the progress of the logistics industry in India. India's supply chain faces several barriers to growth, notably an unbalanced logistics modal mix, high indirect costs, fragmented infrastructure and networks as well as limited technology adoption. Logistics players have increasingly begun to adopt advanced technologies such as block chain, data analytics, artificial intelligence, and machine learning to enhance operational efficiency and optimize cost and time.

The objective of the business model is to keep anticipating the changing needs and to build solutions that meet those requirements. The challenge is to remain alert to newer technology models. The logistics industry is evolving rapidly and regarded as the backbone of the economy in India as it ensures quick, efficient and economical transport of goods across India and many commercial sectors rely on it. The innovative and advanced technologies have provided increased efficiency and extra combined operating models in the logistics industry in India.

Logistics is the interplay of technology, infrastructure, skilled manpower and new types of service providers which defines whether the logistics sector will be able to aid its customers, minimize their costs and provide quality serve

CONSTRAINTS

- In India are Different rules and regulations at different stages are enforced by national, regional and local authorities.
- Lack of integration in transport networks, poor warehousing and distribution facilities and information technology are the major challenges for businesses dealing in the logistics industry.

- The logistics sector needs skilled manpower and there is a lack of training institutions that are causing various issues among the employees and the logistics managers also there is a lack of talents entering the logistics industry.
- Poor management and storage facilities are the reason for a major loss, damage and deterioration of the material, especially in the perishables sector.
- Building the infrastructure, managing the requirements of the various sectorial supply chain, changing industrial policies to ease efficient production and transportation of goods and deploying effective managerial practices and technology to enhance competitiveness are the major challenges faced by the logistics industry.
- Shrinking margins on sales versus the need to reduce overhead costs.

Drivers

Despite various challenges and its peculiarities, the logistics industry in India is transforming by developing innovative business models, outsourcing their supply chain operations to 3PL/4PL services providers and by removing the structural and policy-based stringencies there is a lot of investment that the logistics and transport industry will attract in the coming years. Owing to the transformations and changes led by these investments, the industry will create huge jobs. As per the experts' prediction, by 2025, the transport and logistics industry can be the largest job creator. At present, the industry employs over 22 million people in India. The report also indicates that the growth in the industry would result in a 10 % reduction in indirect cost which in turn resulting in a 5 to 8 % growth in exports. The Indian government has made an announcement that it is working at the policy to develop the new logistics plan in India. The aim is to develop the most economical way to transport goods by 2035. The advantages of the reduction in tariffs will minimize the logistics cost and thus, the GDP of the economy will be increased.

We are focused on digitalization and prioritized processes to drive productivity and efficiency across various functions in the organization as the future holds an underlying theme of a 'Technology Led Transformation' which would revolve around creating business models and having systems in place to ensure that the organization will survive in a 'no contact' society. We are continuously innovating by staying in touch with the latest trend in the industry to enhance the business and quality of services.

Your Company believes that the power of technology and automation would propel the sector faster in

a forward direction and will continue investing in these capabilities. We are committed to continuously looking to perform and would invest in brand, people, technology, digitalization and automation to chart a new trajectory as we build our brand for future. Your Company will continue its focus on product innovations and service enhancement.

Your Company has been able to envision and set up the business model, the partnerships, the teams and skills and the infrastructure to meet these changing needs. However, the challenge is to remain alert to newer technologies and models. Your Company is aware of this and is continuously innovating by staying in touch with the latest trends in the industry. Your Company is geared to face challenges for the years to come. Your directors look forward to improved performance in the coming years.

PAPER & PRINTING INDUSTRY -

Overview-

Printing is going through tremendous transformation. Economic pressures, new working requirements and changes in print buyer demands are reshaping the space in which print providers operate. With the unlocking of economy, the user industries that produce printing and packing products from paper have gained some traction as the education institutions and all organizations have resumed work it has resulted in better demand for paper and printing industry. The printing market is growing well, mainly because of growing demand for high qualitative product. The sales of paper industry witnessed an up stick during FY 22 on y-o-y basis backed by better paper demand and increase in prices. The industry is also likely to see future price increase on account of returning demand and higher input prices. The printing machinery production registered a year on year growth of 20 % in the last few years. Leading print companies have optimized the use of information technology in each and every area of their business.

Paper industry in India provides direct employment to 5 lakh people and 15 lakh people indirectly. The estimated value of the Global Commercial Printing Market was \$411.99 billion in the year 2020. It is expected to value around \$472.35 billion by the end of 2026, with a CAGR of about 2.24 percent between 2021 as well as 2026. India contributes to around 2.6% share of paper manufacturing in the world. Printing paper market is anticipated to grow on the backdrop of packaging industry, printing industry, and as well as e-commerce industry growth. Paper consumption in India is approximately 15 million tonnes per annum (TPA) but is expected to reach 23.5 TPA by 2025. The annual output of paper in India is more than 10

million tonnes with an average turnover estimation of 200,000 million. Currently printing sector is all set to become booming in India due to available technology, resource at a very economical cost. The booming Indian economy, increasing consumerism, entry of global brands in the country and opening of the sector to foreign investors are bound to offer growth opportunities to this industry.

Outlook for the future:

The future of printing looks bright and exciting. We are likely to see a future where the use of 3D printers is more widespread as 3D Printing is already a growing and fast evolving side of the industry. Print is still the second-largest advertising medium in India, but is likely to be overtaken by digital in 2022. In the emerging market, the Printing paper market will be driven by urban population growth, rising disposable income with increase in print technology. Furthermore, as the digital technology increases, there will be growth in acceptance towards reading and writing work on the screen, which might affect growth of printing paper market. Some of the leading printing companies are adapting to innovative ways and adopting digital printing technology for customization. As printing paper manufacturers we need to align our own product innovations to take advantage of the technology. According to industry body IPMA, paper consumption in India is projected to grow by 6-7 per cent per annum in the next five years so as to reach 30 million tonnes by the year FY27, making it the fastest growing paper market in the world. The printing industry is undergoing a phenomenal transformation, for good, and players must adapt to these changes as soon as possible to drive resilience and bounce back to the pre-covid normalcy. Predictive automation is the only way forward and companies which adapt to the change shall have better chance to thrive and grow in future. Your Company is geared to face challenges for the years to come. Your directors look forward to improved performance in the coming years.

Sources: development https://www.futuremarketinsights.com/reports/printing-paper-markets.

https://www.maiervidorno.com/paper-print-industry/

SCANNING, STORAGE & RECORDS (DOCUMENT) MANAGEMENT

Market Overview

Worldwide Document Management System Market is grow rapidly in the coming years, reaching around 16.42 billion U.S. dollars by 2029. Document Management System Market to Grow Considerably. The global document management system market size was USD 5.00 billion in 2021 and reached USD 5.55 billion in 2022. The market is anticipated to



reach USD 16.42 billion by 2029, exhibiting a CAGR of 16.8% during the forecast period. The rising demand for paperless government and offices due to the extensive adoption of cloud services is expected to propel the market development. One of the biggest, and potentially longest-lasting impacts of the pandemic on the business world is how it has motivated companies to adopt digital technology. Huge advancement in the technology space have enabled services like online record storage ,scanning, digitalization, storing digital copies of document etc. the abruptness of the changeover has left many businesses and organizations with sub-optimized setups. As companies continue to adopt digital technology ,scanning and document digitalization it's a great step towards Digital transformation. Solutions that leverage artificial intelligence (AI) or machine learning (ML) rely upon inputs of quality data to reach optimization and improve processes as they go. One of the major drivers for this market is the data security enhancement provided by scanned documents. The increasing demand for cloud storage has prompted document scanner companies to offer products that can connect with cloud storage. Thus, the trend of integration of document scanner with cloud will drive the market growth. To maintain a backup of digital documents, enterprises need to invest in cloud-based storage solutions, which in turn increases the operational costs. Scanning and paper digitization makes content more organized and searchable, reducing the time it takes to respond to information requests and eliminating costly, time-consuming, and error-prone manual processes.

The global market for record management services market size was USD 34.21 billion in 2019 and is projected to reach USD 57.56 billion by 2027, exhibiting a CAGR of 6.9% over the forecast period. Increasing number of paperless work at organizations and the need to increase working efficiency are boosting the demand for adoption of document management system across all end-user industries as it requires less space for storage of documents. It enabled users to streamline document management process in a much more efficient manner. The industry has seen growth in recent years due to laws and regulation passed by the government. It's essential for businesses to have their documents and data in order. It allows you to easily access company information, and it also helps you be compliant with local regulations. Growing digitalization in the healthcare industry is a key element that has boosted the growth of the document management system market. The document management system is used in the healthcare industry

to track, manage and store documents, which results in the reduction of paper usage. Furthermore, intense competition in the healthcare industry and an upward focus on patient privacy will drive the demand for the document management system market over the coming years.

Drivers and Constraints

Drivers

- Companies need to comply with various regulations imposed on them during audits and legal matters. Hence, there is a need for excellent and efficient records management and maintenance.
- Reduction in the cost of storage worldwide has also favored the records management market.
- Huge advancements in the technology space have enabled services like online records storage, storing digital copies of documents, and document imaging.
- Ease of use and faster retrieval times have played a major role in end users to shift gradually to record management and electronic records management services.

Constraints:

- Implementation cost of the document management system and data security concerns are major factors that restrain growth of the same.
- Economic conditions like higher level of unemployment, inflation, tax rates and other economic factors affects the demand for record management services.
- Unexpected increase in spend due to factors including fuel hikes and hidden cost.
- Increased market competition restrain expansion of all : service provider compete for acquisition to undertake expansion activities, which increase the price for acquisitions and reduce opportunity for some.

Your Company believes that the power of technology and automation would propel the sector faster in a forward direction and will continue investing in these capabilities. We are committed to continuously looking to perform and would invest in brand, people, technology, digitalization and automation to chart a new trajectory as we build our brand for future.

Sources:-<https://www.fortunebusinessinsights.com/document-management-services-market-102848>

<https://www.coherentmarketinsights.com/ongoing-insight/document-management-system-market-3115>

PRINT MEDIA

Net ad revenues across digital formats will rise +19% to reach \$254 billion in 2022, while linear ad sales will grow by +13% to reach \$499 billion, 66% market share. The market is expected to reach \$28.40 billion in 2026 at a CAGR of -2.7%. The global print media market is expected to grow from \$305.44 billion in 2021 to \$320.07 billion in 2022 at a compound annual growth rate (CAGR) of 4.8%.

The Indian advertising marketplace is experiencing recovery and accelerated adoption of non-conventional methods by all forms of media to engage consumers is helping along the recovery path. High conversion rates, strong audience demographics, company reputation and print's unique interactive format keep it in the marketing mainstream year after year. The rise in social media and the increasing volume of consumer data is driving growth in the newspapers and magazines industry. The huge population that subscribes to newspapers and magazines drives the print advertising market .The potential of print advertising to connect to multiple generations is also a key driving factor .The print advertising market is facing extensive competition from the newer digital advertising media such as internet and mobile advertising which is hampering the growth of the market. The sector is witnessing a structural change amid a shift in consumer preference towards digital news, from physical newspapers. This seems to be more prominent for English newspapers, which have a higher share in metros and tier-1 cities, where digital adoption is also higher.

Furthermore, the report highlighted that unlike the experience in Western countries, print media will remain popular in India on factors like low cover price, ability to deliver original and credible content and people's habit to read physical newspapers.

Sources <https://www.businesswire.com/news/home/20220208006023/en/Print-Advertising-Global-Market-Report-2022-Market-is-Expected-to-Drop-from-31.84-Billion-in-2021-to-31.63-Billion-in-2022---Forecast-to-2031---ResearchAndMarkets.com>

2. SEGMENT-WISE PERFORMANCE

The overall revenues of your Company increased 16.43% during the current year in comparison with the earlier year

- Logistics segment revenues recorded a growth of 121.38%. The said growth is the result of global flow of goods and essential items and technology

adoption has accelerated and created new opportunities in the transportation, warehousing and Logistics segments

- Printing segment revenues increased by 40.02% .The said increase of growth due to opening up of markets and situations coming back to pre-covid levels.
- Storage & Record Management Segment revenues recorded a growth by 164.61%. The said growth is the result of improving technologies and efficient execution of DMS are expected to gradually eliminate the traditional paper files concept
- Newspaper Advertisement Segment revenues recorded increased by 128.02%. The said growth is the result of a growth in the Cross Selling to customers of other segments

3. RISKS AND CONCERN AND RISK MITIGATION

Your Company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks.

The, the normal risks of prices of raw material, foreign exchange fluctuation, fluctuating interest rates, political instability, Government policies, competitive forces, changing technology and obsolescence remain.

Your Company has adopted the following strategies to minimize the risks involved in the business:

- Greater focus on raw material negotiations, the benefits of which are passed onto the customer.
- A continuous focus on innovation – in product, technology and process, so that efficiencies are continually enhanced.
- Investment in a new online model that moves your Company into the new age digital space, while riding on its inherent strengths.
- Building partnerships with the leading organizations to offer innovative solutions that result in growth.
- A greater focus on building predictability so that business and operations are better planned.
- Strategic investments in technology that will enhance both efficiencies and keep your Company at the cutting edge.
- A reduction of wastage by deploying IT systems and processes that are customized to the industry.

4. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and the nature



of its operations. The Internal Control function emanates at the Board level and its scope and authority of the Internal Audit function is well defined. To maintain objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Managing Director. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies across the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee and to the Board.

The Company had laid down guidelines, policies, procedures and structure to enable implementation of appropriate internal financial controls across the company. These control processes enable and ensure the orderly and efficient conduct of company's business, including safeguarding of assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation & disclosure of financial statements.

Other control processes are IT driven and the in-house information technology capabilities ensure that due flexibility is available in the system to further strengthen controls as the case may be. Your management appreciates the need to remain efficient in their workings and recognized their responsibility in establishing controls as also effectively implementing them and monitoring their effectiveness on a periodic basis.

5. DISCUSSION ON FINANCIAL PERFORMANCE W.R.T OPERATIONAL PERFORMANCE

Your Company has balanced it with a focus on decreasing debt through collections and mitigating potential risks in financial terms.

REVENUE

Sales/ Income from operation increase by 91.98% from ₹ 2466.12 Lakhs in 2021 to ₹ 4734.47 Lakhs in 2022.

EXPENDITURES

Cost of Materials & Direct Expenses

Cost of material was at ₹2460.81 Lakhs in 2022 as against ₹1973.67 Lakhs in 2021. Cost of material as a percentage to sales has decreased to 51.98 % in 2022 from 80.03 % in 2021.

Employee Emoluments

Salaries, wages and other employee's benefits were ₹ 181.39Lakhs in 2022 as against ₹111.66 Lakhs in 2021. As a percentage of sales, it has decreased to 3.83 % in 2022 from 4.53 % in 2021. The decrease is due to impact of Covid-19.

Operating and Other Expenses

Operating and other expenses amounted to ₹ 4315.49 Lakhs in 2022 as against 2310.29 Lakhs in 2021. The expense as a percentage to sales has decrease from 93.68 % in 2021 to 91.15 % in 2022.

Operating Profit (PBDIT)

PBDIT has decreased to 12.70% of sales in 2022 as against 12.75% of sales in 2021.

Interest and Finance Charges

The financial expenses has increased to ₹84.86 Lakhs in 2022 from ₹ 71.41 Lakhs in 2021

Depreciation & Amortization

The depreciation charged to revenue has increased to ₹ 83.09 Lakhs in 2022 as against ₹ 71.50 Lakhs in 2021.

Profit before Tax (PBT)

Your Company has made a profit of ₹ 433.48 Lakhs for the year 2021-22 as against the previous year's Profit Before Tax of ₹ 171.59 Lakhs

Profit after Tax (PAT)

Your Company has made a profit of ₹ 312.89 Lakhs for the year 2021-22 as against the previous year's Profit After Tax of ₹ 126.44 Lakhs.

As always, your Company looks forward to do well in the year ahead and is optimistic of its abilities to address the set of opportunities and challenges that the coming year will present.

6. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT - EMPLOYEE DATA

Your Company initiated multiple actions to keep the workforce engaged. The HR Department is continuously looking at expanding opportunities for growth. The broader the employees' experience, education and background, the more diverse their opinions and insights, the deeper the Company's collective understanding grows. The result is a collaborative environment that respects individual needs and promotes ongoing development.

Given the nature of operations, a significant portion of the said employee strength comprises of drivers, cleaners, garage , scanning and Data Entry operators

and other semi skilled- unskilled employees. Despite the large number of employees as also considering the widespread geographical operation of the Company, your management feels proud to state that the employer - employee relations remained extremely cordial throughout the year. There were no instances of strikes, lockouts or any other action on part of the employees that affected the functioning of the Company. It is noteworthy that there is no Employee Union / Trade Union / Union within the organization.

7. SIGNIFICANT CHANGE OF KEY FINANCIAL RATIOS

There is no significant change in key financial ratios as compared to the ratios of previous financial year.

8. RETURN ON NET WORTH

The return on Net Worth for the financial year 2021-22 is 12.51% on account of profit made during the year.

CAUTIONARY STATEMENT

Statements in the management discussion and analysis report describing the Company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable laws and regulations and futuristic in nature. Actual performance may differ materially from those either expressed or implied. Such statements represent intentions of the management and the efforts put into to realize certain goals. The success in realizing these depends on various factors both internal and external. Investors, therefore, are requested to make their own independent judgments.

For and on behalf of the Board
Dinesh Kotian
Chairman & Managing Director
DIN: 01919855

Date: 27.08.2022
Place: Mumbai

Financial Statements

Independent Auditor's Report

To

The Members of

DJ MEDIAPRINT AND LOGISTICS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of DJ MEDIAPRINT AND LOGISTICS LIMITED, ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year ended and notes to the financial statement, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit & Loss statement, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that

are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may

cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central

Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

- 2) As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our

information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by

or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN.128045W
Prakash Mandhaniya
Partner
Membership No.: 421679

Place: Mumbai
Dated: 28.05.2022
UDIN: 22421679ANMGTD6163

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The DJ MEDIAPRINT AND LOGISTICS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of The DJ MEDIAPRINT AND LOGISTICS LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies

Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and



that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN.128045W
Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai

Dated: 28.05.2022
UDIN: 22421679ANMGTD6163

Annexure “B” to the Independent Auditor’s Report

(Referred to in our report to the member of DJ MEDIAPRINT AND LOGISTICS LIMITED of even date)

To the best of our knowledge and information, according to the explanations provided to us by the Company, the audit procedures followed by us and examination of the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars including Quantitative details and Situation of Property, Plant and Equipment.
(B) The company has proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us as and on the basis of our examination of the records of the company, the company has a regular programme of physical verification of its property, Plants and Equipment by which all property, plants, equipment are verified in a phased manner over the period of three years. In accordance with this programme, certain property, plants equipment were verified during the year. In our opinion, this of physical verifications is reasonable having regards the size of company and nature of its assets. No material discrepancies were noticed on such verifications.
- (c) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us, we report that, as at the Balance Sheet date in respect of Leasehold Land, The Lease Agreement stands in the Name of the Company. The Company does not own any other Immovable property in respect of which title deeds are required to be held by the Company.
- (d) According to the information and explanation given to us and the basis of our examination of the records of the company, the company has not revalued its property, plants and equipment

(including right to use assets) or intangible assets or both during the year, hence sub-clause 3(i) (d) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

- (e) According to the information and explanation given to us and the basis of our examination of the records of the company. there are no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 as Amended and rules made thereunder, hence sub-clause 3(i)(e) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (ii) (a) As explained to us the inventories have been physically verified by the management during the year at reasonable intervals.in our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us The Company has been sanctions working capital limits in excess of five crore rupees, in aggregate, from bank on the basis of security of current assets. In our opinion, the quarterly returns or statement filed by the company with such banks are in agreement with the books of account of the company.
- (iii) (a) The Company has not made investments in companies, firms, Limited Liability Partnerships or provided security or granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Hence Reporting under Para (iii)(a) is not applicable.

- (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The amount is not overdue for more than 90 days since it is repayable on Demand, hence sub-clause 3(iii) (d) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (c) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. There is no loan given falling due during the year, which has renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party, hence sub-clause 3(iii) (e) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (d) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. the company has not given any loans either repayable on demand or without specifying any terms or period of repayment, hence sub-clause 3(iii) (f) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted of loans, making investments and providing guarantees and securities covered under section 185 and section 186 of the Companies Act, 2013 Hence Reporting under this para is not applicable.
- (v) Based on our examination of records and according to the information and explanations given to us, the Company has accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder.
- (vi) The maintenance of the cost records under the sub-section (1) of section 148 of the Companies Act, 2013 has not been applicable to company. Hence clause 3(vi) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

- (vii) According to the information and explanations given to us, in respect of Statutory Dues.

- (a) The Company has been generally regular in depositing undisputed statutory dues including Goods and Services Act, Provident fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues to the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to information and explanation given to us, there are no dues of GST, Provident fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues to the appropriate authorities during the year.

Sr. No	Particulars	Amount	Period To which amount Relates	Forum where the Dispute is Pending
1	VAT	4,80,000	1-4-2010 to 16-8-2010	Joint Commissioner of Sales Tax (Appeals), VAT
2	Income Tax u/s 154	15,000	A.Y 2012-13	Income Tax Department
3	Income Tax u/s 143(1)(a)	2,04,000	A.Y 2014-15	Income Tax Department
4	Income Tax u/s 154	1,15,000	A.Y 2017-18	Income Tax Department
5	Income Tax u/s 154	18,24,000	A.Y 2018-19	Income Tax Department
6	Income Tax u/s 154	2,06,000	A.Y 2019-20	Income Tax Department
7	Complaint u/s 138 read with section 142 of the Negotiable Instruments Act, 1881	20,00,000	A.Y 2019-20	Patiala Court
	Total	48,72,000		

- (viii) There are no transactions that were not recorded in the books of account, and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Section 43 of 1961), hence sub-clause 3(viii) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (ix) According to information and explanation given to us:
- (a) The records examined by us and based on examination of the documents provided to us. The company has not delayed in principle repayment of term loan.
- (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority, hence sub-clause 3(ix) (b) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (c) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not borrowed any term loans during the year, hence sub-clause 3(ix)(c) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (d) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company, hence sub-clause 3(ix) (d) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
- (e) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not taken any funds from

any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence sub-clause 3(ix)(e) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

- (f) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence sub-clause 3(ix)(f) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

- (x) (a) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. the company has not raised any money by way of initial public offer / further public offer (including debt instruments) during the year and hence clause 3(x) (a) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

- (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. the Company has not made any preferential allotment / private placement of shares / fully / partly / optionally convertible debentures during the year under review.

- (xi)(a) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. No fraud by the Company or any fraud on the Company has been noticed or reported during the year, hence sub-clause 3(xi)(a) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

- (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central

Government and hence clause 3(xi)(b) of the Companies (Auditors Report) Order 2020 is not applicable to the company.

(c) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. No whistle-blower complaints have been received during the year by the company, hence sub-clause 3(xi)(c) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xii) The Company is not a Nidhi Company and hence clauses 3(xii) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with section 177 and 188 of the companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable Accounting Standards.

(xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit.

(xv) In our opinion and based on our examination. The company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence sub-clause 3(xv) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xvi)(a) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act 1934 and hence sub-clause 3(xvi)(a) of the Companies (Auditors Report) Order, 2020 is not applicable to the company

(b) The company is not required to be registered under section 45-IA of the reserve bank of India Act, 1934 hence clauses 3(xvi)(b) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

(c) The company is not a Core investment company (CIC) as defined in the regulation made by registered under section 45-IA of the reserve bank of India Act, 1934 hence clauses 3(xvi)(c) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

(xvii) On an examination of the Statement of Profit and Loss account, we are of the opinion that the Company has not incurred cash losses during the current financial year, hence clauses 3(xvii) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

(xviii) There is a no resignation of the previous statutory auditors during the year as per section 140 of company Act, 2013. Clause (3)(xviii) Companies (Auditors Report) Order 2020 is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination

of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) In our opinion and based on our examination, there is no unspent amount under sub-section (5) of section 135 of the companies Act 2013, pursuant to any project, hence clauses 3(xx) of the Companies (Auditors Report) Order 2020 is not applicable to the Company.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN.128045W
Prakash Mandhaniya
Partner
Membership No.: 421679

Place: Mumbai
Dated: 28.05.2022
UDIN: 22421679ANMGTD6163



Balance Sheet

As at March 31, 2022

Particulars	Note	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	1	10,82,78,400	4,21,39,200
Reserves And Surplus	2	14,59,33,487	3,37,99,253
Money Received Against Share Warrants		-	-
		25,42,11,887	7,59,38,453
Share Application Money Pending Allotment		-	-
Non-Current Liabilities			
Long-Term Borrowings	3	2,81,27,246	1,32,47,865
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long-Term Provisions		-	-
		2,81,27,246	1,32,47,865
Current Liabilities			
Short-Term Borrowings	4	2,41,89,674	2,04,66,785
Trade Payables	5	-	-
a) Due to Micro, Small & Medium Enterprises		-	-
b) Due to Others than Micro, Small & Medium Enterprises		4,72,07,742	9,14,35,133
Other Current Liabilities	6	1,20,72,909	65,08,321
Short-Term Provisions	7	1,67,37,809	74,55,832
		10,02,08,134	12,58,66,071
TOTAL		38,25,47,269	21,50,52,389
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	5,29,71,993	2,20,70,934
Intangible Assets	9	41,22,143	61,83,214
Capital Work-In-Progress		-	-
Intangible Assets Under Development		-	-
		5,70,94,136	2,82,54,148
Non-Current Investments	10	6,52,582	7,12,870
Long-Term Loans And Advances	11	67,02,706	49,86,260
Deferred Tax Assets (Net)	12	18,87,311	15,17,355
		92,42,599	72,16,485
Current assets			
Current Investments	13	50,000	50,000
Inventories	14	10,21,53,430	7,72,66,052
Trade Receivables	15	16,27,58,751	8,56,03,031
Cash And Cash Equivalents	16	91,78,625	18,42,199
Short-Term Loans And Advances	17	2,94,77,667	81,38,337
Other Current Assets	18	1,25,92,062	66,82,137
		31,62,10,534	17,95,81,756
TOTAL		38,25,47,269	21,50,52,389

Significant Accounting Policy & Notes to Accounts 27
As per our report of even date
For **ADV & Associates**
Chartered Accountants
FRN: 128045W

For and on behalf of the Board
DJ MEDIAPRINT & LOGISTICS LTD.

Prakash Mandhaniya
Partner
Membership No. 421679

Dinesh M. Kotian
(Managing Director)
DIN: 01919855

Deepak P. Bhojane
(Whole Time Director)
DIN: 02585388

Place: Mumbai
Dated: 28th May, 2022
UDIN: 22421679AJUWXR9044

Khushboo M. Lalji
(Company Secretary)
A53405

Dhanraj D. Kunder
(Chief Financial Officer)

Profit and Loss

For the year ended March 31, 2022

Particulars	Note	For the year ended March 31, 2022	For the year ended March 31, 2021
Revenue from operations	19	47,34,47,494	24,66,11,676
Other income	20	14,50,098	15,76,196
Total Revenue		47,48,97,591	24,81,87,872
Expenses			
Cost of Purchase & Direct Expenses	21	39,94,64,136	22,66,94,674
Changes in Inventories of finished goods	22	(2,48,87,377)	(4,21,56,748)
Work-in-progress and Stock-in-Trade			
Employee benefits expense	23	1,81,39,334	1,11,65,990
Finance costs	24	84,86,176	71,40,617
Depreciation and Amortization expense	25	83,08,879	71,49,696
Administrative, Selling & Distribution expenses	26	2,20,38,053	2,10,35,081
Total expenses		43,15,49,201	23,10,29,310
Profit before exceptional, extraordinary and prior period items and tax		4,33,48,391	1,71,58,561
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		4,33,48,391	1,71,58,561
Extraordinary Items		-	-
Profit before prior period items and tax		4,33,48,391	1,71,58,561
Prior Period Items		-	-
Profit before tax		4,33,48,391	1,71,58,561
Tax expense:			
Current tax		1,24,29,478	47,73,512
Deferred tax		(3,69,956)	(2,59,199)
Current Tax related to previous years		-	-
Income tax relating to earlier year		-	-
Profit/(loss) from continuing operations		3,12,88,868	1,26,44,249
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		3,12,88,868	1,26,44,249
Earnings per equity share:			
Basic		2.89	4.20
Diluted		2.89	4.20

Significant Accounting Policy & Notes to Accounts 27
As per our report of even date
For **ADV & Associates**
Chartered Accountants
FRN: 128045W

For and on behalf of the Board
DJ MEDIAPRINT & LOGISTICS LTD.

Prakash Mandhaniya
Partner
Membership No. 421679

Dinesh M. Kotian
(Managing Director)
DIN: 01919855

Deepak P. Bhojane
(Whole Time Director)
DIN: 02585388

Place: Mumbai
Dated: 28th May, 2022
UDIN: 22421679AJUWXR9044

Khushboo M. Lalji
(Company Secretary)
A53405

Dhanraj D. Kunder
(Chief Financial Officer)

Cash Flow Statement

For the year ended 31st March, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax	3,12,88,868	1,26,44,249
Adjustment for :		
(a) Depreciation & Amortization	83,08,879	71,49,696
(b) Statutory provisions	1,20,59,522	45,14,313
(c) Deffered tax	-	-
(d) Profit/ Loss on sale of assets	-	(1,00,731)
(e) Other income / Other Exp	(1,78,098)	(83,465)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,01,90,304	1,14,79,813
Adjustment for :		
(a) Trade Receivables	(7,71,55,720)	(55,65,341)
(b) Inventories	(2,48,87,378)	(4,21,56,748)
(c) Short-term loans and advances	(2,13,39,330)	(23,52,336)
(d) Other Current Assets	(59,09,925)	(36,35,819)
(e) Current Investment	-	-
(f) Short-Term Borrowings	37,22,889	(1,37,13,349)
(g) Trade Payables	(4,42,27,391)	3,62,63,634
(h) Other Current Liabilities	55,64,588	12,41,330
(i) Short Term Provision	92,81,977	8,77,461
CASH GENERATED FROM OPERATIONS	(15,49,50,289)	(2,90,41,169)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(10,34,71,117)	(49,17,106)
(a) Extraordinary Items (write off of IPO Exp & Pre. Exp. w/off)	(26,26,258)	-
(b) Priorperiod Expenses/Income	-	-
(c) Income Tax/Deferred Tax	(1,30,38,654)	(47,73,512)
NET CASH FLOW FROM OPERATING ACTIVITIES	(11,91,36,029)	(96,90,618)
CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(3,69,28,868)	(53,65,108)
(b) Sale of Fixed Assets	-	95,698
(c) Non Current Investment	60,288	9,974
(d) Profit / loss on sale of Shares	-	1,00,731
(e) Dividend & Interest Income	58,250	60,135
NET CASH FLOW IN INVESTING ACTIVITIES	(3,68,10,330)	(50,98,570)

Cash Flow Statement (continue)

For the year ended 31st March, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Issue of Share Capital (including Share Premium)	15,00,00,000	2,13,88,741
(b) (Decrease)/Increase in Borrowing	1,48,79,381	(36,15,993)
(c) Interest (Paid)/Received	1,19,848	23,330
(d) Long term loans and advances	(17,16,446)	(22,30,318)
(e) Other non-current assets	-	-
(f) (Decrease)/Increase in Share Application Money	-	-
(g) Dividend Paid	-	-
NET CASH FLOW IN FINANCIAL ACTIVITIES	16,32,82,783	1,55,65,761
Net Increase (Decrease) in Cash (A + B + C)	73,36,424	7,76,573
Opening Balance of Cash & Cash Equivalents	18,42,199	10,65,626
Closing Balance of Cash & Cash Equivalents	91,78,625	18,42,199
	73,36,424	7,76,573

As per our report of even date
For **ADV & Associates**
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Partner
Membership No. 421679

Place: Mumbai
Dated: 28th May, 2022
UDIN: 22421679AJUWXR9044

For and on behalf of the Board
DJ MEDIAPRINT & LOGISTICS LTD.

Dinesh M. Kotian
(Managing Director)
DIN: 01919855

Khushboo M. Lalji
(Company Secretary)
A53405

Deepak P. Bhojane
(Whole Time Director)
DIN: 02585388

Dhanraj D. Kunder
(Chief Financial Officer)

Significant Accounting Policies and Notes on Accounts

I. Significant Accounting Policies

A. Basis of Accounting

The financial statements are prepared under the historical cost convention, on a going concern concept in accordance with Generally Accepted Accounting Principles. The Company has complied with the Accounting Standards as applicable to it. Accounting policies not specifically referred to otherwise, are consistent with and in consonance with the generally accepted accounting principles.

B. Revenue Recognition

Revenue from Sale or services division is recognized as & when the sales or service is complete and there is no uncertainty as to the receipt.

C. Fixed Assets

All fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment, if any. Cost includes all incidental expenses related to acquisition.

D. Goodwill

The amount given to Pansecure Record Storage Management LLP over & above Partner's contribution i.e., Rs. 50,000/- against which we have received all the clients of Pansecure Record Storage Management LLP and the same has been considered as Goodwill & decided to Amortized in 5 years.

E. Impairment of Fixed Assets:

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets". Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is considered.

F. Depreciation

Depreciation on Fixed Assets has been provided on 'WDV method'. Depreciation has been provided on the basis of useful life of the assets as referred to and prescribed in Part C of Schedule II to the Companies Act 2013.

Depreciation on acquired/sold during the year is provided on *prorata* basis.

G. Employee Benefits

i) Gratuity

The Payment of Gratuity Act, 1972, is applicable to the Company hence provision has been made.

ii) Bonus & Leave Encashment

Bonus & leave encashment, to the extent accrued & payable to eligible employees is settled on year to year basis.

iii) Provident Fund

The Company is timely paid the P.F. and E.S.I. amount to the respected department except delays in some month.

H. Accounting for Taxation of Income :

i) Current Taxes

Tax on income for current period is determined on the basis of estimated taxable income and tax credits computed in accordance with provisions of the Income Tax Act, 1961, and based on expected outcome of assessments / appeals.

ii) Deferred Taxes

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.

I. Government Grants:

- Grants are recognized when there is reasonable assurance that the same will be received.
- Revenue grants for expenses incurred are reduced from the respective expenses.
- Capital grants relating to specific fixed assets are reduced from the cost of the respective fixed assets.
- Grants in the nature of promoter's contribution are credited to Capital reserve and treated as part of Shareholders funds.

J. Earnings per Share:

Earnings per share (EPS) is calculated by dividing the net profit or loss for the period attributable to Equity Share holders by the weighted average number of equity Shares of outstanding during the period . Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax there to for the period.

K. Related party transaction:

- As per accounting Standard 18 the details of related party disclosure is as under :

Description of Relationship	Name of Related Parties
Director is Proprietor	D.J. Corporation
Common Director	Dynamic Superways & Exports Ltd.
Director	Dinesh Muddu Kotian
Director	Deepak Dattaram Salvi
Director	Deepak Pandurang Bhojane
Director Sister	Jayeshree Poojari

- Transaction with related parties :

Related Party	Relation	Nature of transaction	Amt for the year 31 st March , 2021
D.J. Corporation	Director is Proprietor	Sales Purchase	7,08,000/- 94,61,113/-
Dinesh Muddu Kotian	Director	Salary	12,99,000/-
Deepak Dattaram Salvi	Director	Salary	12,40,500/-
Deepak Pandurang Bhojane	Director	Salary	12,40,500/-
Jayeshree Poojari	Director Sister	Salary	1,02,000
D.J. Corporation	Director is Proprietor	Loan taken	NIL
Dynamic Superways & Exports Ltd.	Common Director	Purchase	NIL

L. Provisions

A provision is recognized when the Company has a present obligation as a result of past event & it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

M. Treatment of Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence by way of notes to the financial statements. Disputed demands in respect of income tax and other proceedings are disclosed as contingent liabilities.

Payments in respect of such demands, if any, are shown as advances.

II. Notes to financial statements

A) Contingent Liability not acknowledged as debt:

Sr .No	Particulars	Amount	Period To which amount Relates	Forum where the Dispute is Pending
1	VAT	4,80,000	1-4-2010 to 16-8-2010	Joint Commissioner of Sales Tax (Appeals), VAT
2	Income Tax u/s 154	15,000	A.Y 2012-13	Income Tax Department
3	Income Tax u/s 143(1)(a)	2,32,000	A.Y 2014-15	Income Tax Department
4	Income Tax u/s 154	1,15,000	A.Y 2017-18	Income Tax Department
5	Income Tax u/s 154	18,24,000	A.Y 2018-19	Income Tax Department
6	Income Tax u/s 154	2,06,000	A.Y 2019-20	Income Tax Department
7	Complaint u/s 138 read with section 142 of the Negotiable Instruments Act, 1881	20,00,000		Patiala Court
	Total	48,72,000		

B) Amounts due to Micro, Small and Medium Enterprises:

- Based on the information given to us by the Company, information in respect of applicability of MSMED Act, 2006 to the various parties/suppliers is not available with company. Hence amount due to MSME under the head Trade Payables can't be ascertained.
- Since company doesn't have information in respect of applicability of MSMED Act, 2006 to the various parties/suppliers, delay in the payment of dues to such enterprises during the year and dues payable at the year-end can't be ascertained.

C) Treatment of Investments

The company has shown separately the Long Term and Short Term Investment in the financial statement. Also the bifurcation has done between Quoted and Unquoted investment. The profit or gain arises on the sale-purchase transaction has been accounted for in the books of account. Dividend received during the year has shown separately in the books of accounts.

- Foreign Exchange Earnings/Outgo: NIL (P.Y. Nil)

- Auditors' Remuneration:

Particulars	2022-23	2021-22
As Tax Audit Fees & Statutory Audit	1,75,000	1,50,000
	1,75,000	1,50,000

Notes to Accounts for the year ended March 31, 2022

Note No.1 Share Capital

Particulars	As at March 31, 2022	As at March 31, 2021
Authorised		
1,50,00,000 Equity Shares WITH ALL RIGHT of ₹ 10/- Par Value	15,00,00,000	10,00,00,000
	15,00,00,000	10,00,00,000
Issued, Subscribed and Paid up Capital		
5,02,320 Equity Shares WITH ALL RIGHT of ₹ 10/- Par Value	50,23,200	50,23,200
25,11,600 Bonus Shares issued from Reserve & Surplus in 1:5 ratio of 5,02,320 shares	2,51,16,000	2,51,16,000
12,00,000 Equity Shares WITH ALL RIGHT of ₹ 10/- Par Value	1,20,00,000	1,20,00,000
12,00,000 Equity Shares WITH ALL RIGHT of ₹ 10/- Par Value	1,20,00,000	-
54,13,920 Bonus Shares issued from Reserve & Surplus in 1:1 ratio of 54,13,920 shares	5,41,39,200	-
	10,82,78,400	4,21,39,200

Holding More Than 5%

Particulars	31-03-2022		31-03-2021	
	Number of Shares	% Held	Number of Shares	% Held
DINESH MUDDU KOTIAN	59,33,040	54.79%	29,66,520	70%
SANTA GHOSH	5,74,000	5.30%	2,19,000	5%

Reconciliation of the Number of Shares Outstanding

Particulars	Equity Shares	Equity Shares
Shares Outstanding at the beginning of the year	42,13,920	30,13,920
(+) Bonus Shares Issued during the year	54,13,920	-
(+) Shares Issued during the year	12,00,000	12,00,000
Shares Outstanding at the end of the year	1,08,27,840	42,13,920

Note No.2 Reserve and Surplus

Particulars	As at March 31, 2022	As at March 31, 2021
General Reserve		
Opening Balance	32,10,251	19,45,826
Add: Transferred From Surplus in Statement Of Profit And Loss	31,28,887	12,64,425
Less: Bonus Share issued	-	-
Closing Balance Sub Total (A)	63,39,138	32,10,251
Surplus in Statement of Profit and Loss		
Balance brought forward from previous year	2,12,00,261	98,20,437
Add: Transferred From Surplus in Statement of Profit and Loss	3,12,88,868	1,26,44,249
Less : General Reserve	(31,28,887)	(12,64,425)
Less : Reversal of Excess IT Provision for F.Y. 2020-21	(6,09,176)	-
Closing Balance Sub Total (B)	4,87,51,066	2,12,00,261

Notes to Accounts for the year ended March 31, 2022

Particulars	As at March 31, 2022	As at March 31, 2021
Securities Premium		
Opening Balance	93,88,741	-
Add: Premuim Received during the year	13,80,00,000	1,20,00,000
Less: Write off of expenses related to issue of Shares	(24,06,258)	(26,11,259)
Less: Bonus Share issued	(5,41,39,200)	-
Closing Balance Sub Total (C)	9,08,43,283	93,88,741
Grand Total	14,59,33,487	3,37,99,253

Note No.3 Long Term Borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
Secured Loan		
Sarswat Bank (Against Machinery)	-	19,17,112
DHFL (Against Machinery)	11,20,715	20,75,401
SBI GECL	35,74,208	-
SBI GECL	17,87,503	-
Unsecured Loan		
Capital First Ltd	-	3,92,210
Deutsche Bank	-	19,70,899
Tata Capital Finace	30,89,899	7,40,506
Bajaj Finserv	100	9,38,175
HDFC Bank Ltd	39,53,999	26,26,915
ICICI Bank Ltd	32,16,700	18,60,535
IDFC First bank Ltd	-	3,48,380
Indusind Bank B/L	2,34,799	3,77,732
Aditya Birla Finance Ltd	24,47,450	-
Clix Capital Service Pvt.Ltd	8,01,256	-
Digicredit Finance Pvt. Ltd	9,51,852	-
Inditrade Fincrop Ltd	13,88,986	-
Indusind Bank	21,65,354	-
Moneywise Finance Services Pvt.Ltd	16,41,476	-
Neogrowth Credit Pvt.Ltd	17,52,949	-
	2,81,27,246	1,32,47,865

Notes to Accounts for the year ended March 31, 2022

Note No.4 Short Term Borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
Loans repayable on demand		
Secured Loan		
Sarswat Bank (Against Machinery)	-	9,42,185
DHFL(Against Machinery)	9,54,686	8,38,892
AU Small Finance Bank - OD	-	86,90,331
Yes Bank - OD Account	-	13,73,245
State Bank of India (Cash Credit)	1,01,91,490	-
Unsecured Loan		
Capital First Ltd	-	11,31,667
Deutsche Bank	4,05,040	3,33,283
Indusind Bank	17,68,839	13,63,003
Tata Capital Finace	15,07,139	26,14,454
Bajaj Finserv	-	5,32,944
HDFC Bank	19,54,610	8,59,615
ICICI Bank	14,74,080	16,59,775
IDFC First bank Ltd	-	60,553
Indusind Bank B/L	1,42,933	66,838
Aditya Birla Finance Ltd	11,93,770	-
Clix Capital Service Pvt.Ltd	10,32,204	-
Digicredit Finance Pvt. Ltd	8,31,151	-
Inditrade Fincrop Ltd	9,08,205	-
Moneywise Finance Services Pvt.Ltd	7,26,625	-
Neogrowth Credit Pvt.Ltd	10,98,902	-
Total	2,41,89,674	2,04,66,785

Note No.5 Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade payables to micro,small & medium enterprises	-	-
Trade payables to other than micro,small & medium enterprises	4,72,07,742	9,14,35,133
Trade payables to related parties	-	-
Total	4,72,07,742	9,14,35,133

The Company has compiled this information based on the information available with the company and as provided by the parties. As at 31st March 2022, no supplier is registered with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Trade Payables ageing schedule from the due date of payments :

As at March 31, 2022

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	
(ii) Others	4,52,43,716	9,34,309	10,29,717	-	4,72,07,742
(iii) Disputed dues – MSME	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	
Total	4,52,43,716	9,34,309	10,29,717	-	4,72,07,742

Notes to Accounts for the year ended March 31, 2022

As at March 31, 2021

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	
(ii) Others	8,63,10,262	50,61,986	10,29,717	-	9,14,35,133
(iii) Disputed dues – MSME	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	
Total	8,63,10,262	50,61,986	10,29,717	-	9,14,35,133

Note No.6 Other Current Liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Amount Received in Advance		
Advance From Clients	36,96,622	13,60,043
Sub Total	36,96,622	13,60,043
Other payables		
TDS Payable	13,48,524	21,78,938
TCS Payable	21,993	1,292
GST Payable(Mumbai)	63,73,814	25,88,525
ESIC Payable	61,272	16,063
PF Contribution	2,11,610	81,735
Rent Deposit	3,40,000	2,75,000
Professional Tax Payable	19,075	6,725
Sub Total	83,76,288	51,48,278
Total	1,20,72,909	65,08,321

Note No.7 Short Term Provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Audit Fees Payable	2,12,500	37,500
Provison For Income Tax	1,24,29,478	47,73,512
Salary Payable	16,37,009	8,83,275
Electricity & Telephone Charges payable	1,89,607	1,57,316
Service Tax Payable	4,62,406	4,62,406
Gratuity Provision	9,55,259	7,78,955
Other Expenses payable	7,76,550	3,62,868
Legal & Professional Fees payable	75,000	-
Total	1,67,37,809	74,55,832



Note No. 8 - Fixed Assets
As Per Companies Act

Fixed Assets											
Block of Assets / Asset Group	Rate	Gross Block			Depreciation				NetBlock		
		01.04.2020	Additions	Sales / Adj	31.03.2021	01.04.2020	For the Year	Sales / Adj	Residual Value Adj	31.03.2021	31.03.2020
Computers & Data Processing Units											
Computers & Printers	63.16%	19,20,240.68	10,04,909.00	-	29,25,149.68	16,88,282.32	1,82,384.33	-	-	18,70,666.65	2,31,958.36
	63.33%	5,160.00	-	-	5,160.00	4,904.00	-	-	-	4,904.00	256.00
	66.06%	1,19,700.00	-	-	1,19,700.00	1,14,575.00	-	-	-	1,14,575.00	5,125.00
	71.63%	80,100.00	-	-	80,100.00	77,668.00	-	-	-	77,668.00	2,432.00
	77.27%	74,679.00	-	-	74,679.00	73,252.00	-	-	-	73,252.00	1,427.00
Total (Asset Group)		21,99,879.68	10,04,909.00	-	32,04,788.68	19,58,681.32	1,82,384.33	-	-	21,41,065.65	2,41,198.36
Electrical Installations & Equipment											
Office Equipment	25.89%	6,65,494.00	-	-	6,65,494.00	4,69,208.68	50818.28	-	-	5,20,026.96	1,96,285.32
	25.89%	33,600.00	1,88,63,125.79	-	1,88,96,725.79	14,899.30	4,33,580.49	-	-	4,48,479.79	18,700.70
Total (Asset Group)		6,99,094.00	1,88,63,125.79	-	1,95,62,219.79	4,84,107.98	4,84,398.77	-	-	9,68,506.75	2,14,986.02
Furniture & Fittings											
Furniture & Fixtures	25.89%	53,03,928.60	10,26,382.00	-	63,30,310.60	3,11,636.45	13,30,689.93	-	-	16,42,326.38	49,92,292.15
	25.89%	97,09,451.12	-	-	97,09,451.12	55,88,588.69	10,66,891.29	-	-	66,55,479.98	41,20,862.43
	26.07%	13,500.00	-	-	13,500.00	11,342.66	562.42	-	-	11,905.08	2,157.34
	26.87%	60,000.00	-	-	60,000.00	51,838.01	2,193.13	-	-	54,031.14	8,161.99
	27.14%	35,854.00	-	-	35,854.00	31,239.71	1,252.32	-	-	32,492.03	4,614.29
	27.65%	42,120.00	-	-	42,120.00	37,244.39	1,348.11	-	-	38,592.50	4,875.61
	28.31%	2,38,281.00	-	-	2,38,281.00	2,18,408.87	5,625.80	-	-	2,24,034.67	19,872.13
Total (Asset Group)		1,54,03,134.72	10,26,382.00	-	1,64,29,516.7	62,50,298.78	24,08,563.00	-	-	86,58,861.78	91,52,835.94

Motor Vehicles											
Motor Cars	31.23%	11,49,109.00	-	-	11,49,109.00	9,74,688.13	54,471.64	-	-	10,29,159.77	1,74,420.87
	34.82%	8,95,241.00	-	-	8,95,241.00	8,52,568.41	14,847.59	-	-	8,67,416.00	42,672.59
Total (Asset Group)		20,44,350.00	-	-	20,44,350.00	18,27,256.54	69,319.23	-	-	18,96,575.77	2,17,093.46
Plant & Machinery											
Plant & Machinery	18.10%	98,000.00	-	-	98,000.00	31,709.73	11,998.54	-	-	43,708.27	66,290.27
	18.10%	2,26,46,111.00	1,60,34,451.00	-	3,86,80,562.00	1,13,83,945.43	26,83,149.04	-	-	1,40,67,094.47	1,12,62,165.57
	18.14%	1,62,475.00	-	-	1,62,475.00	1,13,900.51	8,811.41	-	-	1,22,711.92	48,574.49
	18.25%	6,25,000.00	-	-	6,25,000.00	4,42,885.65	33,235.87	-	-	4,76,121.52	1,82,114.35
	18.63%	5,00,320.00	-	-	5,00,320.00	3,67,340.00	24,774.17	-	-	3,92,114.17	1,32,980.00
	19.14%	1,01,250.00	-	-	1,01,250.00	77,538.42	4,538.40	-	-	82,076.82	23,711.58
	19.25%	33,600.00	-	-	33,600.00	25,952.33	1,472.18	-	-	27,424.51	7,647.67
Total (Asset Group)	22.09%	41,43,108.00	-	-	41,43,108.00	36,21,772.08	1,15,163.10	-	-	37,36,935.18	5,21,335.92
		2,83,09,864.00	1,60,34,451.00	-	4,43,44,315.00	1,60,65,044.15	28,83,142.71	-	-	1,89,48,186.86	1,22,44,819.85
		4,86,56,322.40	3,69,28,867.79	-	8,55,85,190.19	2,65,85,388.77	60,27,808.04	-	-	3,26,13,196.81	2,20,70,933.63
Grand Total as at 31st March, 2021		4,39,05,733.37	53,65,108.03	6,14,519.00	4,86,56,322.40	2,22,35,585.54	48,68,624.76	5,18,821.53	-	2,65,85,388.77	2,16,70,147.83

Notes to Accounts for the year ended March 31, 2022

Note No.9 Intangible assets

Particulars	As at March 31, 2022	As at March 31, 2021
Goodwill	61,83,215	82,44,286
Less: Amortization	20,61,071	20,61,071
	41,22,143	61,83,215

Note No.10 Non-current investments

Particulars	As at March 31, 2022	As at March 31, 2021
Investment		
Investment in Shares	6,52,582	7,12,870
	6,52,582	7,12,870

Note No.11 Long-term loans and advances

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposits		
Rent Deposit	29,64,814	30,14,814
Security Deposit (MVAT)	25,000	25,000
Security Deposit (MTNL)	6,000	6,000
Delhi Deposits Rent	90,000	50,000
Electricity Deposit	4,55,474	7,88,852
Deposit with Alankit Ltd	2,00,000	2,00,000
Security Deposit with Clients	24,51,418	4,41,594
DEMAT - Security Charges	10,000	10,000
Loans and advances to others		
Jaykar Shetty	50,000	50,000
Shanthi Shastry	2,00,000	2,00,000
Gopal Krishna Sharma	1,25,000	1,25,000
Malti Sharma	25,000	25,000
Vivek Sharma	1,00,000	50,000
	67,02,706	49,86,260

Note No.12 Deferred Tax Asset

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	15,17,355	12,58,156
Add: during the year	3,69,956	2,59,199
	18,87,311	15,17,355

Notes to Accounts for the year ended March 31, 2022

Note No.13 Current Investment

Particulars	As at March 31, 2022	As at March 31, 2021
Pansecure Record Storage Management (Partner)	50,000	50,000
	50,000	50,000

Note No.14 Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
Stock in Trade		
Closing stock	9,98,21,721	7,53,28,764
WIP	23,31,709	19,37,288
	10,21,53,430	7,72,66,052

Note No.15 Trade receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Receivable		
Unsecured considered good	16,27,58,751	8,56,03,031
	16,27,58,751	8,56,03,031

Trade Receivables ageing schedule for 2022

Particulars	No Due	Outstanding for following periods from due date of payment#					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	13,55,05,896	48,09,661.00	1,01,26,176	20,22,991	1,02,94,027	16,27,58,751
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Notes to Accounts for the year ended March 31, 2022

Trade Receivables ageing schedule for 2021

Particulars	No Due	Outstanding for following periods from due date of payment#					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	6,14,31,425	58,49,564	74,01,004	23,30,533	85,90,505	8,56,03,031
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

Note No.16 Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in Hand	9,93,941	5,23,771
Balances With Banks		
IDBI Bank	-	10,274
State Bank Of India	23,576	6,566
Bank of Baroda C/A	27,175	27,175
Bank of Baroda C/A	61,23,998	4,21,893
Sarswat Bank	-	23,087
Yes Bank	-	27,286
Au Small Finance C/A	-	25,000
Apna Sahakari Bank Ltd	6,001	4,858
ICICI Bank (Escrow) - IPO	2,788	2,788
ICICI Bank (Escrow) - FPO	7,18,500	-
Other		
Fixed Deposit Against B.G	-	35,249
Fixed Deposit with Vijaya Bank	75,257	71,894
Vijaya Bank Gaurantee	1,36,440	1,30,235
Fixed Deposit with SBI	4,72,108	-
BOB Bank Gaurantee	5,61,532	5,32,123
Fixed Deposit Against B.G (AU Bank)	37,309	-
	91,78,625	18,42,199

Notes to Accounts for the year ended March 31, 2022

Note No.17 Short-term loans and advances

Particulars	As at March 31, 2022	As at March 31, 2021
Advance against salary	11,82,611	2,75,160
Advance to Suppliers	2,71,67,565	69,64,943
EMD	11,27,491	8,98,508
Bansal Finstoct Pvt. Ltd.	-	(175)
Reliance Investment Securities	-	(98)
	2,94,77,667	81,38,338

Note No.18 Other current assets

Particulars	As at March 31, 2022	As at March 31, 2021
TDS Receivable	87,57,987	53,46,554
VAT Receivable	5,829	5,829
VAT Receivable(F.Y. 2016-17)	99,967	1,04,299
VAT Receivable(F.Y. 2015-16)	-	13,213
VAT Receivable(F.Y. 2017-18)	-	42,866
Prepaid Expenses	30,35,502	1,57,431
Miscellaneous Expenditure(Extent to Write off)	-	2,20,000
TDS Receivable (A.Y. 15-16)	77,720	77,720
TDS receivable from NBFC	3,70,240	3,21,929
GST -TDS receivable (Delhi)	10,282	2,635
GST -TDS receivable (Mumbai)	65,672	2,34,680
GST (Delhi)	68,193	48,235
VAT Deposit 10% - (Agst. Appeal F.Y. 2010-11)	18,760	18,760
TCS on Sales	81,910	87,986
	1,25,92,062	66,82,137

Notes to Accounts for the year ended March 31, 2022

Note No.19 Revenue from operations

Particulars	As at March 31, 2022	As at March 31, 2021
Sale of Services		
Courier Charges & Transportation Charges Received	28,13,92,028	12,71,05,932
Printing Charges Received	13,66,59,421	9,75,99,618
Record Management charges & Scanning charges	3,95,26,958	1,49,37,535
Newspaper Agency Sales	1,58,69,086	69,59,536
Other Operating Revenues		
Rebate Received	-	9,055
	47,34,47,494	24,66,11,676

Note No.20 Other income

Particulars	As at March 31, 2022	As at March 31, 2021
Interest		
FD Interest	51,290	45,615
MSME Interest	-	7,318
Miscellaneous		
Dividend Income	6,960	14,520
Other Income	1,20,574	23,204
Income from shares	(726)	(7,192)
Profit From Sales of Asset	-	1,00,731
Rent Income	12,72,000	13,92,000
	14,50,098	15,76,196

Note No.21 Cost of Purchase & Direct Expenses

Particulars	As at March 31, 2022	As at March 31, 2021
Purchases	24,60,81,170	19,73,66,630
Add: Direct Expense	15,33,82,966	2,93,28,044
	39,94,64,136	22,66,94,674

Notes to Accounts for the year ended March 31, 2022

Note No.22 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	As at March 31, 2022	As at March 31, 2021
Opening		
Stock in Trade	7,53,28,764	3,42,77,102
WIP	19,37,289	8,32,203
	7,72,66,053	3,51,09,305
Closing		
Stock in Trade	9,98,21,721	7,53,28,764
WIP	23,31,709	19,37,289
	10,21,53,430	7,72,66,053
Increase/Decrease		
Stock in Trade	(2,48,87,377)	(4,21,56,748)
	(2,48,87,377)	(4,21,56,748)

Note No.23 Employees Benefits Expenses

Particulars	As at March 31, 2022	As at March 31, 2021
Salary, Wages & Bonus		
Salaries, Wages & Bonus	1,20,02,857	61,09,956
Directors Remuneration	37,80,000	32,25,306
Staff Welfare Expenses	11,82,251	12,90,657
PF Employer Contribution	7,66,545	3,68,052
ESIC Employer Contribution	2,31,377	1,08,361
Provision for Gratuity	1,76,304	63,658
	1,81,39,334	1,11,65,990

Note No.24 Finance costs

Particulars	As at March 31, 2022	As at March 31, 2021
Interest Expenses		
Interest on OD	20,21,610	24,63,740
Interest on Term Loan	43,14,561	44,81,577
Bank Charges		
Bank Charges	1,30,271	57,633
Finance Charges		
Processing Charges	20,19,735	1,37,667
	84,86,176	71,40,617



Notes to Accounts for the year ended March 31, 2022

Note No.25 Depreciation and amortisation expense

Particulars	As at March 31, 2022	As at March 31, 2021
Depreciation & Amortisation		
Depreciation Tangible Assets	60,27,808	48,68,624
Amortisation Intangible Assets		
Goodwill Amortization	20,61,071	20,61,071
Preliminary Expenses W/O	2,20,000	2,20,000
	83,08,879	71,49,696

Note No.26 Administrative, Selling & Distribution Expenses

Particulars	As at March 31, 2022	As at March 31, 2021
Advertising Expenses	24,09,190	3,77,703
Audit Fees	1,75,000	75,000
Business Promotion Expenses	27,40,045	45,71,284
Commission Paid	8,50,000	-
Computer Maintenance	2,65,705	2,35,792
Consultancy Fees	2,83,010	-
Donation	5,000	20,001
Demat Charges	1,288	1,509
Electricity Charges	14,85,698	15,88,858
Festival Expenses	-	5,01,758
General Office Expenses	11,74,885	18,90,817
Insurance Charges	3,62,506	1,45,994
Income Tax paid	-	7,86,507
Interest on GST	2,694	-
Interest on Income tax	75,771	5,81,520
Interest on TDS	4,10,416	28,653
Labour Charges	-	5,00,798
Late Payment Charges	15,480	11,446
Legal & Professional Fee	8,38,184	6,13,671
License and Renewal expenses	49,932	
MCA Filing Expenses	6,22,848	10,600

Notes to Accounts for the year ended March 31, 2022

Particulars	As at March 31, 2022	As at March 31, 2021
Office & Godown Rent	54,19,340	34,87,435
Other Expenses	-	5,50,000
Penalty	1,44,223	87,919
Postage And Courier Charges	19,437	15,140
Printing & Stationery	17,40,449	10,47,933
Prior Period Expenses	-	60,817
Professional tax paid	-	2,500
Repair & Maintenance	9,55,898	8,02,969
Round off	206	(202)
Securtiy Charges	2,52,203	2,34,000
Late Filing Fees	-	25,175
Telephone & Internet Charges	2,00,257	2,12,495
Tender Fees	86,612	63,018
Training Expenses	-	10,50,000
Travelling & Conveyance Expenses	13,00,704	12,04,192
Sundry Balances w/off	13,013	(7,472)
Website Exp.	-	45,908
Vehicles Repairs And Maintenance	1,38,060	2,11,343
	83,08,879	71,49,696

Financial Ratios

Sr. No.	Particular	Numerator	Denominator	AS at March 31, 2022	As at March 31, 2021	Variance (in %)	Remarks
1	Current Ratio	Total Current Assets	Total Current liabilities	3.16	1.43	121%	Current Assets has increased in the current year due to increase in Receivables & Inventories & decrease in current liabilities due to decrease in payables.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.21	0.44	-54%	Shareholders Equity has increased because of issue of fresh equity shares to the public due to which debt equity ratio is improved.
3	Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	1.52	1.73	-12%	
4	Return on Equity Ratio %	Net Profit After Taxes	Average Shareholder's equity	19%	21%	-12%	



5	Inventory turnover ratio	Cost of Goods Sold	Average Inventory	2.47	2.76	-11%	
6	Trade Receivables turnover ratio	Revenue	Average Trade Receivable	3.82	3.00	28%	There is an increase in the Revenue from Operations which has led to increase in Trade Receivables turnover ratio.
7	Trade Payables turnover ratio	Purchase of Goods & Services and other Expenses	Average Trade Payable	6.08	3.38	80%	Increase in the purchases as compared to the previous year has led to increse in Trade Payables turnover ratio.
8	Net capital turnover ratio	Revenue from Opertaion	Working Capital	2.19	4.59	-52%	Increase in Working Capital compared to previous year has led to decrease in Net Capital Turnover Ratio.
9	Net Profit Ratio %	Net Profit after tax	Revenue	7%	5%	29%	Profit for the year is higher due to increase in revenue.
10	Return on Capital employed %	Earning before interest and taxes	Capital Employed	18%	27%	-33%	Capital Employed is increased due to issue of fresh euity share to public at premium due to which return on capital employed is less compared to previous year.
Return on investment (ROI) %							
11	Unquoted	Income Genertaed from Investment	Time weighted average investment	-	-	-	
12	Quoted	Income Genertaed from Investment	Time weighted average investment	-	-	-	

As per our report of even date
For **ADV & Associates**
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Partner
Membership No. 421679

Place: Mumbai
Dated: 28th May, 2022
UDIN: 22421679AJUWXR9044

For and on behalf of the Board
DJ MEDIAPRINT & LOGISTICS LTD.

Dinesh M. Kotian
(Managing Director)
DIN: 01919855


Khushboo M. Lalji
(Company Secretary)
A53405

Deepak P. Bhojane
(Whole Time Director)
DIN: 02585388

Dhanraj D. Kunder
(Chief Financial Officer)

NOTES

This image shows a full page of blank, white-lined paper. It features horizontal ruling lines spaced evenly down the page. A single vertical margin line runs parallel to the left edge, creating a narrow left margin. The word "NOTES" is printed at the top center in a bold, black, sans-serif font.



Registered Office
24, 1st Floor, Palkhiwala House, Tara Manzil,
1st Dhobi Talao Lane, Marine Lines, Mumbai-400002.

OUR STORAGE HUBS

Storage No -1

Delhi Office-Property No- 18/7
at Azad Nagar, Bagh Kare
Khan, Near Padam Nagar,
Kishan Ganj, Delhi-110007.

Storage No -2

Goa Office-Plot no-114,Ground
Floor, PDA Colony, Off Mall,
De Goa, Manpusa Road,
Porvorim, Bardez-Goa, 403521.

Storage No -3

Survey No 119(B), Gram
Panchayat House No 431,
Gangarampada,Village Vadape,
Tal- Bhiwandi, Dist- Thane.

Storage No -4

House No 469, Survey No
119/B7 & Plot No 7, Nashik
Road, Near Shangrila Hotel,
Vadape Tal- Bhiwandi,
Dist- Thane.

Storage No -5

Print Word Industrial Complex,
Industrial Gala, No-205-209,
2nd Floor, Bldg No A-2, Vehele
Village,Tal. Bhiwandi,
Dist-Thane.

Storage No -6

Unit No A/3, 115, Harihar
Complex, Dapoda Road,
Tal - Bhiwandi, Dist - Thane.

Storage No -7

Unit No A/3, 105, Harihar
Complex, Dapoda Road,
Tal- Bhiwandi, Dist- Thane.

Storage No -8

Unit No A/3, 104, Harihar
Complex, Dapoda Road,
Tal - Bhiwandi, Dist - Thane.

Storage No -9

Unit No A/3, 116, Harihar
Complex, Dapoda Road,
Tal - Bhiwandi, Dist - Thane.



CORPORATE OFFICE
UP Warehouse, Mafco Yard, Plot No. 4 to 9,
1st Floor, Sector-18, Vashi, Navi Mumbai – 400 703.



LinkedIn



Twitter



Instagram



Facebook